

Lebanon Area Foundation
Restricted "Pass-Thru" Fund

THIS AGREEMENT, made this _____ day of _____, 2017, between _____ (the "Donor") and the Lebanon Area Foundation, Inc. (the "LAF Foundation"), is as follows:

The Donor hereby assigns, conveys, transfers and delivers to the LAF Foundation, subject to the terms and conditions herein set forth, the following property: _____

The principal of this Fund, which may receive additions prior to distribution, shall be distributed to _____ (a 501(C)3 or non-profit organization). Earnings from the Fund while being administered by LAF Foundation shall be retained by the LAF Foundation.

The LAF Foundation may invest and reinvest the assets of the Fund as it determines in its discretion. All assets transferred to the LAF Foundation shall be subject to the conditions set forth in the LAF Foundation's governing instruments, including its Articles of Incorporation and Bylaws, as they may be amended from time to time, and any resolutions and procedures in effect from time to time.

LAF is hereby directed to pay the original principal and any additions to principal to indicated recipient at this time: _____

Pursuant to the following conditions (if any): _____

If at the time as indicated above for payment to be made to designated recipient, the recipient is no longer an organization or conditions stated above have not been fulfilled, donor selects this alternative non-profit entity to receive the fund: _____
(If no alternative recipient is selected and first-selected recipient is ineligible as in above stated conditions, LAF Foundation may at their discretion distribute Fund to another charitable purpose.)

The donor requires that the following activities, which are in addition to receiving and disbursing the Fund be performed by the LAF Foundation: _____

For the performance of these services, the donor agrees that the Lebanon Area Foundation will be authorized to deduct an administrative fee of _____ from the principal before the remainder is disbursed to the recipient. (See Attachment One for administrative fee policy.) This agreement may be renegotiated after 3 years.

Lebanon Area Foundation, Inc.

Donor:

By: _____

By: _____

(Date)

(Date)