

Lebanon Area Foundation

"CHARITY REFLECTS THE CHARACTER & CONSCIENCE OF THE COMMUNITY."

Our Mission:

To build a stronger and more vital community by developing a permanent endowment in order to assess and respond to changing community needs today and in the future, and by serving donors at all levels of charitable giving.



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President's Letter



Joy Davis
President

Dear Friends of the Lebanon Area Foundation,

Thanks to the leadership and generosity of our great community, the Lebanon Area Foundation marked a significant milestone by celebrating 30 years of service to the community in 2014. The Lebanon Area Foundation is guided by a 17 member Board of Directors comprised of local citizens who live or work in Laclede County. Daily functions are carried out by a full-time Administrator.

Our motto, "Charity reflects the character and conscience of the community" continues to be clearly demonstrated by the caring and giving spirit of the people of Laclede County.

One of the greatest demonstrations of charity expressed by our wonderful community is through the Community Cares program established by the Lebanon Area Foundation in the year 2000. As you will read in the following pages, the Community Cares program has assisted literally thousands of area residents through the annual community-wide fund drive to support charitable organizations serving the people of Laclede County.

The Lebanon Area Foundation has also committed to establishing the LAF Legacy Endowment with a goal of \$2 million. It is exciting to witness how the Legacy Endowment is benefiting our community by improving and enhancing the lives of area residents through vital services. By serving donors of all levels of charitable giving, the permanent endowment allows us to respond to the changing needs of our community today and tomorrow.

To our current donors, we say a sincere thank you for entrusting the Lebanon Area Foundation with your financial gift. To our future donors, we are excited you are exploring the benefits of making your contribution to the Lebanon Area Foundation.

All donors have our pledge that we will professionally and responsibly administer the assets of Lebanon Area Foundation to safely maximize the return for the benefit of our community. It is with anticipation that we look forward to a great future as we build on our past success!

Respectfully,

Joy Davis,
President



Lebanon Area Foundation

Introduction to the Lebanon Area Foundation

We are a public charity established in 1984, to meet a wide variety of social, educational, cultural, and other charitable needs throughout the Lebanon area. We do so through the distribution of income from endowment funds established by our donors. The Foundation is fully tax-exempt under sections 501(C)3 and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our mission is to build a stronger and more vital community by developing a permanent endowment in order to assess and respond to changing community needs today and in the future, and by serving donors at all levels of charitable giving. As the Foundation's endowment continues to grow, we will be able to make even more grants of significant size.

Through the Lebanon Area Foundation, individuals can establish permanent funds, take the long view, and work toward lofty goals, all without being compelled to produce short-term results.

Governance

The Lebanon Area Foundation is governed by a Board of Directors who are community leaders from the Lebanon area and is administered by a full-time staff member. Operating expenses are paid from management fees and gifts designated by donors, which help keep our overhead down.

In brief, the Lebanon Area Foundation is...

- A tax-exempt organization formed to receive, invest and distribute the income from gifts of capital for community betterment.
- A grant maker and advisor helping charitable groups provide much needed services in health, education, the arts, the environment and social services to all the residents in the Lebanon area.
- A conduit through which individuals, businesses and private foundations can support non-profit organizations throughout the Lebanon area; we are not a user of funds, we are a vehicle to help people who want to improve their community to fulfill that desire long beyond their lifetime.

...truly a community of donors.

Board of Directors & Administrator



Joy Davis
President



Jason Russell
Vice-President



Doug Hoban
Treasurer



Sue Lewis
Secretary



Rob Black



Becki Carr



Dr. Dusty Childress



Keith Davis



Bob Fields



Beverly Miller



Debbie Moore



Bert Ogle



Tom O'Neil



Adam Pontious



Kelly Rhoades



Marc Roecker



Laina Starnes



Melinda Fries
Administrator

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Lebanon, MO 65536

Phone: 417-532-8868

Fax: 417-532-8002

Email: mfries@lafcares.org

Website: www.lafcares.org



Past Directors & Advisory Board Members

Don Allen	Martin Dryden	Karen Miller
Sammy Allen	Mike Edwards	Ken Miller
Randy Angst	Steve Ehrhardt	Jim Montgomery
Pat Bauer	Scott Evans	Gary Moor
J.C. Benage	Susie Gauzy	Stanley Moore
Dwight Bethurem	Mark Grieshaber	Glenda Mott
D.W. Bishop	Wes Haisty	Chris Neale
Paul Bobbitt	Bernice Hamilton	Steve Pickering
Wil Bradley	Walter Harke	Gary Pulsipher
Brad Brown	Bill Hash	Becky Reid
Charlie Brown	Ruth Ann Hash	Doug Russell
Wayne Burd	Dennis Hite	Joe Saeger
Floyd Butler	Dick Hobbs	Martin Sanders
Donna Caffey	John Honssinger	Wally Schuette
Jeff Carr	Pat Honssinger	Heather Shadel
John Carr	Pat Hopkins	Scott Shumate
Hugh Corry	Jeremiah Hough	Jim Simpson
Helen Cowan	Tim Johnson	Brent Smith
Glen Cummins	Julie Kays	Larry Snow
Craig Curry	Bill Lewis	Steve Swaim
George Curry	Jim Litty	Virginia Thompson
Tracy Curry	Beth Long	Matt Waterman
Julie Danek	Ernie Long	Dean Whipple
Annette Darnell	Diana Lowe	Ted Williams
Ed Day	Bruce Meckem	Perry Wolfe
David Donnelly	Keith Merryman	Angie Hemphill-Wright
		Dalton Wright

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION - CASH BASIS

ASSETS	JUNE 30,	
	2016	2015
CURRENT ASSETS:		
CASH IN BANKS	\$ 204,040	\$ 224,413
INVESTMENTS:		
COMMINGLED INVESTMENT POOLS	1,622,757	1,719,041
TOTAL ASSETS	<u>\$1,826,797</u>	<u>\$1,943,454</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
PAYROLL TAXES PAYABLE	\$ 838	\$ 729
NET ASSETS:		
UNRESTRICTED	34,916	51,585
TEMPORARILY RESTRICTED	226,144	220,579
PERMANENTLY RESTRICTED	1,564,899	1,670,561
TOTAL NET ASSETS	<u>1,825,959</u>	<u>1,942,725</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$1,826,797</u>	<u>\$1,943,454</u>
STATEMENT OF ACTIVITY		
	JUNE 30,	
	2016	2015
REVENUE AND SUPPORT:		
CONTRIBUTIONS	\$ 238,733	\$ 228,083
INVESTMENT INCOME	62,467	75,613
MANAGEMENT FEE REVENUE	23,900	24,605
SPONSORSHIP REVENUE	2,200	1,200
NET REALIZED INVESTMENT GAIN (LOSS)	(84,666)	82,131
NET UNREALIZED INVESTMENT GAIN (LOSS)	(15,174)	(215,054)
OTHER INCOME	18	3,411
TOTAL REVENUE AND SUPPORT	<u>227,478</u>	<u>199,989</u>
OPERATING AND PROGRAM EXPENSES:		
DISTRIBUTIONS AND GRANTS	270,416	232,381
FUND ADMINISTRATIVE FEES AND OTHER EXPENSES	32,811	34,055
MANAGEMENT AND GENERAL	41,017	42,044
TOTAL OPERATING AND PROGRAM EXPENSES	<u>344,244</u>	<u>308,480</u>
EXCESS (DEFICIT) OF REVENUE AND SUPPORT OVER EXPENSES	<u>(116,766)</u>	<u>(108,491)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(116,766)</u>	<u>(108,491)</u>
NET ASSETS AT BEGINNING OF YEAR	1,942,725	2,051,216
NET ASSETS AT END OF YEAR	<u>\$1,825,959</u>	<u>\$1,942,725</u>

THESE CONDENSED FINANCIAL STATEMENTS OF LEBANON AREA FOUNDATION FOR THE YEARS ENDED JUNE 30, 2016 AND 2015 WERE PREPARED INTERNALLY BY THE FOUNDATION.

Community Cares



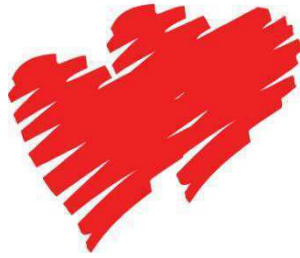
As part of the Lebanon Area Foundation, the Community Cares program was established to assist charitable organizations with funding by offering monetary grants to support vital community projects and services. The program offers assistance to those qualifying non-profit agencies serving Lebanon and Laclede County residents. Community Cares, established in 2000, has provided our community the ability to link resources with needs and to offer hope for building a stronger and healthier community by tackling critical health and human service issues. Sixty-nine different charitable organizations have received grants since the program's inception, with over \$1,400,000 being invested back into the community (2000 – 2017).



Community Cares is a program that relies on the combined efforts of community members and organizations. While donations are accepted year round, the annual community-wide fall campaign and Day of Giving Radio-thon along with the annual Laclede County Hometown Heroes breakfast in April are the largest fundraisers for Community Cares. The program accepts donations at all giving levels and relies on the philanthropic commitment of each citizen. Individuals and businesses in our community are asked to help support the program by contributing a one-time gift or by participating in payroll deduction.

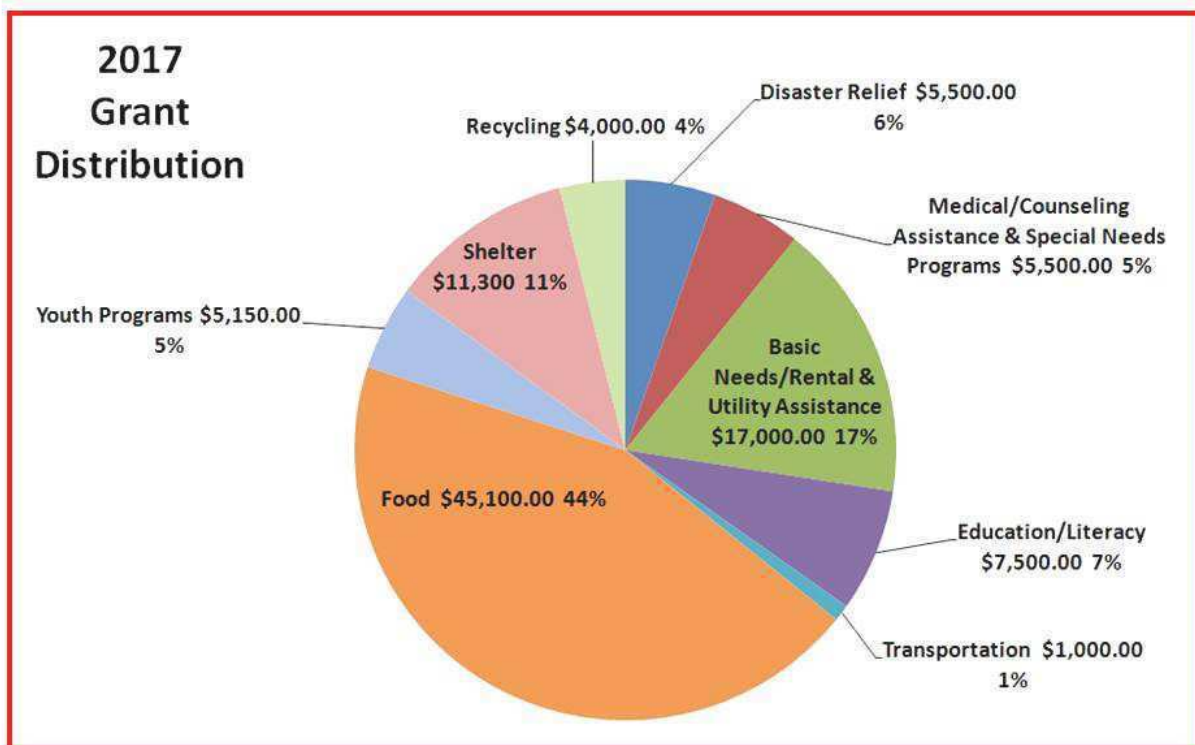
The contributions raised through December are distributed back to the community the following year by supporting non-profit organizations that have applied for grants and have been recommended to the Board of Directors after evaluation by a Distribution Committee. Community Cares holds each organization accountable for the funding they receive by requiring quarterly reports that demonstrate how the funds have been used and how many Laclede County residents they are impacting.





Each year we continue to raise more money for our neighbors in need. We must continue to push ahead because the demand for services is increasing, while funding cut-backs are taking place at both the State and Federal levels, leaving local non-profits searching for new funding resources. Community Cares wants to continue to make an impact on the issues most important to the community and our donors.

Community Cares – Your Dollars At Work in Laclede County!



Grant Recipients

2000 – 2017 Community Cares Grant Agencies

4-H Council	Lebanon Arts Council
Alliance for Community Transitions (ACT)	Lebanon Art Guild
American Red Cross	Lebanon Fire Department
American Cancer Society	Lebanon Health Services
Bittersweet, Inc.	Lebanon Humane Society
Born to Read - Parents as Teachers	Lebanon Laclede Interagency of Food and Enrichment
Boy Scouts of America	Lebanon Parks Department - Swim Lessons
Children's Miracle Network	Lebanon Parks Department - Swim Team
Conway Memorial Library	Lebanon R-3 School - After Prom
Conway Parents as Teachers	Lebanon R-3 School - Project Graduation
Conway Senior Center	Lebanon R-3 School – Social Services
COPE	Lebanon R-3 School - Special Programs
Crosslines Ministry	LEEP
(D.A.R.E.) Laclede County Sheriff's Department	L-LIFE Food Bank
Diaper Bank of the Ozarks	Make a Wish Foundation
Eldridge Volunteer Fire Department	Ministers of Fire
E.X.C.E.L. Youth Development	MO Ozarks Community Action-Back to School Fair
The Free Store	New Life Project
Friends of the Library	OATS
Genealogical Society	Ozark Cancer Resource Center
Good Samaritan Travelers Aid	Pathways Community Behavioral Healthcare
Girl Scouts of America	Phillipsburg Development Council
Habitat for Humanity	Project 360 Youth Services
Hillcrest Elementary 6 th Grade	Real Life Counseling Center
Historical Society	Salvation Army
Hughes Senior Center	Share the Fair/Crosslines
Human Resource Development Center (HRDC)	Share the Harvest
Kids' Harbor	Share Your Christmas
Laclede County Development Training Ctr (LDTCT)	Shepherd's Pack
Laclede County Drug Council	Sleeper Volunteer Fire Department
Laclede Early Education Program (LEEP)	Special Olympics
Laclede House	Stoutland Senior Center
Laclede Industries	Wonderland Camp
Laclede Literacy Council	YMCA
LDTCT & LINK	

Current Project Involvement

American Veterans' Memorial Brick Orders



Community Cares Program

Laclede County Hometown Heroes



LHS Softball Field

LHS Tennis Court

LHS Turf Project

OEM Youth Preparedness Camp



Route 66 Mural Project



Past Project Involvement

American Veterans' Memorial

Babe Ruth World Series

Big Brothers – Big Sisters

Civic Center – Gazebo

Civic Center – Grand Piano

Civic Center – Walking Trail

Community Cares Program

COPE House

Crosslines Ministry

Dare Program

Fallen Warrior Memorial

FFA Fair Project

J+ Fund

Klug & Kids

Library Building Project

Library Roof Project

MoCAP Project

Operation Skatepark

Shop With A Cop

Spiller Park Project

Summers Auditorium Lighting

Wallace Park Playground Fence



Harke Park



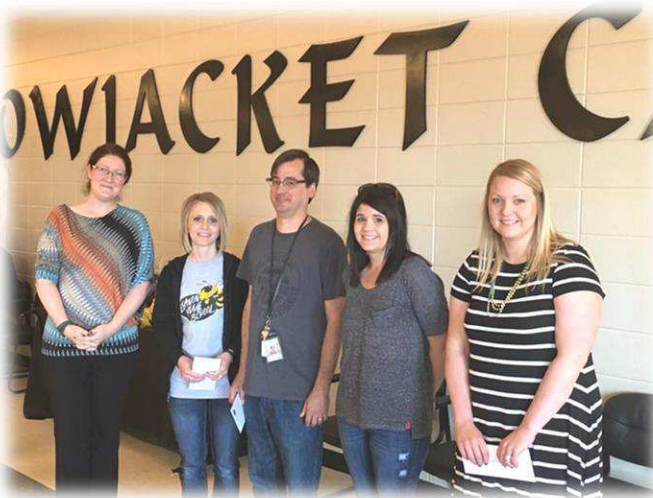
Zach Jones Memorial Gazebo



Capps Memorial Pavilion



LAF Administered Scholarships



**OZARKS TECHNICAL
COMMUNITY COLLEGE**

Missouri State[™]
U N I V E R S I T Y



Scholarship Funds

Lebanon Area Foundation administers several scholarships that are funded by earnings from endowment funds that we manage for our donors. The principal of each fund is protected, while the earnings are transferred into a pass-thru fund to be distributed to scholarship recipients.

Contributions to these scholarship funds are gladly accepted and are applied to the principals to be held in perpetuity ~ maintaining a legacy of scholarship in our community.

Harke Family Education Scholarship: \$2,500 renewable scholarship available to LHS seniors displaying financial need who have maintained above a 2.5 cumulative high school GPA.

Walter and Rene Harke gifted a \$500,000 investment to LAF upon Mr. Harke's death in late 2012. The interest and earnings from the investment are awarded each spring to LHS seniors with the greatest financial need. This scholarship is administered in two payments of \$1,250. The first payment is mailed to the chosen college or university for the Fall semester and the second payment is mailed for the Spring semester upon receipt of the student's transcript and class schedule.

Jerry Hoover Music Scholarship: \$1,000 non-renewable scholarship available to LHS seniors interested in attending Missouri State University and participating in the instrumental music program. Students must have fully participated in the LHS band program during their high school career to qualify.

The Jerry Hoover Music Scholarship was established in 2008 to pay tribute to Mr. Jerry Hoover who was band director at Lebanon High School from 1961 to 1969. Mr. Hoover is now Director of Bands at Missouri State University in Springfield, Missouri. The Jerry Hoover Music Scholarship is designed to extend Mr. Hoover's legacy into the future in the most appropriate way possible....by helping to fund, in his name, the education of an LHS student who wants to continue studying music. This scholarship is administered in two payments of \$500. The first payment is mailed to the chosen college or university for the Fall semester and the second payment is mailed for the Spring semester upon receipt of the student's transcript and class schedule.

Kelly Ray Kelso Scholarship: \$500 non-renewable scholarship available to LHS seniors in the Math department apply, all other LHS students will be considered.

The Kelly Ray Kelso Scholarship fund originated in 1972 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake

and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. This scholarship is administered in one payment of \$500 to the chosen college or university.

Lebanon High School Class of 1960 Scholarship: \$2,500 renewable scholarship available to LHS seniors interested in attending a two or four year college, university, or technical school who have maintained a minimum cumulative 2.5 high school GPA.

The LHS Class of 1960 Scholarship fund was started in December of 2005 as a way to give back to the Lebanon community. This fund is a perpetual scholarship with the goal of awarding two multi-year scholarships each year.

Lebanon High School Class of 1966 Scholarship: \$1,000 scholarship available to LHS seniors interested in attending a two or four year college, university, or technical school who have maintained a cumulative 2.5 high school GPA. Applicants must display financial need and are leaders both in their school and community.

The LHS Class of 1966 Scholarship fund was started in June of 2016 as a way to leave a lasting legacy of generosity and scholarship. This fund is a pass-thru with the goal of becoming an endowment fund with LAF once a minimum of \$10,000 has been reached.

Massey Memorial Teaching Scholarship: \$500 non-renewable scholarship is available to full-time educators who are currently attending an accredited college or university for an improvement of skills. Applicants must be currently employed (under contract) in Laclede County to qualify for this scholarship,

The Massey Memorial Teaching Scholarship began in 1995 through a donation from the family of Homer and Lovena Massey. The purpose of this scholarship is to relieve some of the financial burden for educators who are furthering their own education in the field that they teach.

Roy True Scholarship: \$400 non-renewable scholarship available to LHS seniors interested in attending a trade or technical school.

The Roy True Scholarship fund originated in 1983 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. The scholarship money is paid directly to the trade or technical school chosen by the scholarship recipient and may be applied toward tuition, fees, room and board.



AMPL Endowment Fund

The AMPL Endowment Fund of \$20,000 was the first endowment fund established in the Lebanon Area Foundation (LAF) on December 31, 1986 and was contributed by an anonymous donor. During the first few years of the LAF, the AMPL Fund was the only funding available for operational expenses. This fund is to be held in perpetuity with income only to be distributed at the discretion of the LAF Board and may be used for operational expenses.

COPE, Inc. Fund



The COPE, Inc. Fund was established January 25, 2006 with a \$140,000 contribution. COPE, a shelter for victims of domestic violence, serves Lebanon and a five county area in central and southwest Missouri. The endowment fund serves to provide COPE with income needed to cover expenses incurred from providing shelter and other necessary services to women and their children who have suffered from abuse.

The COPE endowment fund agreement between the donor and LAF was written in such a way that the principal was not held in perpetuity. The COPE Board was able to authorize distributions of the principal as needed.

Crosslines Endowment Fund



The Crosslines Endowment Fund totaling \$110,000 was entrusted to the Lebanon Area Foundation (LAF) on December 31, 1986 by an anonymous donor to support the Crosslines Ministry. The Crosslines Ministry was formed in 1984 by the Lebanon-Laclede County Ministerial Alliance and interested community individuals. This fund provided only clothing and small amounts of food to the needy.

Today, Crosslines serves those in need residing in Laclede County with a food pantry, clothing bank, and emergency assistance. In 2016, Crosslines serves hundreds of families each month and served dozens of new households. The emergency food pantry provides food orders for all in need and gives financial assistance to qualified clients.

The Crosslines Endowment Fund is to be held in perpetuity with income only to be distributed.

Good Samaritan Travelers' Aid Fund

The Good Samaritan Travelers' Aid Fund was created in 2005 to assist individuals and families traveling through Laclede County in reaching their destination. When traveling, some people find themselves without the necessary resources for shelter, food, or traveling expenses. In these instances, this fund assists with providing the necessary resources for the travelers to continue in a timely and safe manner.

This fund relies on donations from the community and is a pass thru fund with Lebanon Area Foundation.

Harke Family Education Scholarship Fund



Walter and Rene Harke moved to Lebanon in 1987, after Mr. Harke completed a highly successful career as a baker and business owner. While living in Lebanon Mr. Harke made a huge impact. His name adorns a 20-acre park, a gazebo at Wallace Park and the walking trail of Atchley Park, as well as a few benches around town. He has also been a benefactor to many other Lebanon organizations including gifting the cost of constructing a new building trades classroom in the Lebanon Technical Career Center building.

Mr. Harke, along with his wife Rene, worked with the Lebanon Area Foundation to create an endowment fund that would be dedicated to serving local students with strong financial need.

Upon his death, Walter Harke gifted our community with \$500,000. This gift will last in perpetuity and only monies earned on the principal may be used for the granting of scholarships.

For the past four years, the Harke Family Education Scholarship Fund has provided for over a dozen renewable scholarships for students of Lebanon High School to continue their education.

Harke Family Education Scholarship Fund - OTC



In 2016, Rene Harke expanded her husband's legacy to include an Ozarks Technical Community College student scholarship fund.

An amendment to the original endowment fund agreement was signed, allowing LAF to administer scholarships to OTC Lebanon center and Missouri State University Outreach Program students who are in need of financial assistance to continue their studies.

Students are referred by representatives of both institutions in order to be considered. The OTC and MSU Outreach scholarships provide financial assistance for a variety of needs, helping pay for books, lab fees, gas money, etc.



Harke Park Fund



Walter and Rene Harke established the Harke Park Fund January 24, 2002. The Harkes wanted to create a park in the area south of Christian Healthcare South and Fremont Road for the residents and community to enjoy. The 20 acre park includes a walking trail and pavilion, and the Harkes continue to assist in the upkeep of the park.

In February 2006, additional funding of \$31,000 was contributed to the Lebanon Area Foundation by Mr. Harke for the purpose of paving the existing walking trail at Atchley Park. The project was completed in the Fall of 2006.

Jerry Hoover Music Scholarship Fund



The Jerry Hoover Music Scholarship was established in 2008 to pay tribute to Mr. Jerry Hoover who was band director at Lebanon High School from 1961 to 1969. During his tenure as LHS band director, the band received numerous

awards and honors culminating with the LHS Marching Band representing the State of Missouri in the 1969 Presidential Inauguration Parade. Mr. Hoover is now Director of Bands at Missouri State University in Springfield, Missouri. The Jerry Hoover Scholarship Committee felt that a current LHS senior who plans to attend Missouri State University should have the opportunity to be mentored by one of the best music educators in the nation. The Jerry Hoover Scholarship is designed to extend Mr. Hoover's legacy into the future in the most appropriate way possible... by helping to fund, in his name, the education of a LHS student who wants to continue studying music.

Kelly Ray Kelso Scholarship Fund



The Kelly Ray Kelso Scholarship fund originated in 1972 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship.

The Kelly Ray Kelso Scholarship provides \$500 each year to a Lebanon High School Senior in the Math department. The recipient is free to select any accredited college or university of his or her choice, and to select any course of study he or she desires to pursue, providing that such course of study leads toward an academic degree. The scholarship money is paid directly to the college or university selected by the student.

Laclede County Heritage Fund



The Laclede County Heritage Fund was established April 8, 1997, and was created from the profits of the publication of the Laclede County History Book. Started in 1978, the book was compiled by several people led by Lois Roper Beard. The book contains family histories of Laclede County families and their descendants.

The fund is to be used to benefit the rural youth of Laclede County. Laclede County FFA and 4-H have benefited greatly from the interest of the fund.

Lebanon Arts Foundation Fund

The Lebanon Arts Foundation created an endowment fund, investing with LAF in February 2008. The funds are invested with the intent to further the mission of the Arts Foundation.

The mission of the Arts Foundation is to promote the enjoyment of arts in the Lebanon area. The Arts Foundation contributes funds to assist with events such as Art at the Farm and a high school production to get kids involved in extracurricular activities. They also grant funds for the Dr. Seuss 'Cat in the Hat' project and the 'Marimba' competition. Most recently, the Lebanon Arts Foundation sponsored the COPE Youth Art Workshop at the Cowan Civic Center.

Lebanon- Laclede County Library Fund



This fund was established May, 31 2005 with the Lebanon Area Foundation by the Lebanon-Laclede County Library Board to support the Library in its mission to provide library services that inspire, educate, entertain and inform the patrons of the library district.

LHS Class of 1960 Scholarship Fund



The LHS Class of 1960 Scholarship fund was started in December 2005, as a way to give back to the Lebanon community. This fund is a perpetual scholarship fund with the goal of awarding two or three multi-year scholarships each year. The scholarship selection committee consists of members of the Class of 1960 and the Lebanon R-III School District.

Only the future income and appreciation of this fund can be distributed, as the principle will be held in perpetuity.



LHS Class of 1966 Scholarship Fund



The LHS Class of 1966 Scholarship fund was established in July of 2016 as a way for the members of the LHS Class of 1966 to leave a lasting legacy of generosity and scholarship. The fund was set up as a pass thru fund with Lebanon Area Foundation with a goal of becoming an endowment fund once the minimum required amount of \$10,000 has been raised.

LHS Tennis Fund



The LHS Tennis Court Fund was established December of 2011 to raise funds to be put toward improving and maintaining the LHS Tennis Facility.

This is a pass thru fund with Lebanon Area Foundation that donors can contribute to at any time.

LHS Softball Fund



The LHS Softball Fund was established August of 2014 to raise funds with the goal of building a Home Softball Field for the Lebanon Lady Jackets softball team. Nearly \$66,000 has been raised so far.

This is a temporary pass thru fund with Lebanon Area Foundation.

LHS Turf Fund



The LHS Turf Project was established December of 2011 with the goal of raising \$1.2 million for a new scoreboard and turf for the LHS Football Field. Local businesses and organizations were encouraged to pledge \$100,000 each with the donations spread out over 5 years. The fund completion was estimated to be July 2016, but final pledge payments have continued into 2017.

This is a temporary pass thru fund with Lebanon Area Foundation and will be closed upon the distribution of all final payments to the Lebanon R-III School District.

Literacy Fund



The Literacy Fund was established in 1998, with donor funds added in 1999. The annual income from the Literacy Fund is distributed each year to the Laclede Literacy Council to assist in their mission of family literacy.

In 2016, the Laclede Literacy Council assisted hundreds of Laclede County residents with reading, writing, math, and other skills such as balancing a checkbook, or applying for a job or loan.

The Laclede Literacy Council is affiliated with ProLiteracy America and also has an English as a Second Language (ESL) program.

Madzen Endowment Fund

The Madzen Endowment Fund was established in February of 1999 when Mr. and Mrs. Donald Madzen bequeathed their farm and all of their belongings to the Lebanon Area Foundation upon their deaths. In July of 2013, the Foundation received a check in excess of \$141,000 to invest. They requested the interest from this fund be shared equally with the Lebanon Humane Society and the Foundation. The interest from this fund became available to the Foundation and to the Humane Society dba Lebanon Claws and Paws Adoption Center in July of 2016.

The principal of the fund is to be held in perpetuity with only the income from the interest of the principal to be distributed.

Massey Memorial Teaching Scholarship Fund



The Massey Memorial Teaching Scholarship Fund was established February 7, 1995, by John W., Robert L., and Thelma Massey along with their six children. The Massey fund provides scholarships from \$150 to \$500 for teachers to further their education. Applicants must have a valid teaching contract within Laclede County.

Homer and Lovenna Massey were in the Laclede County school system for many years. Upon their death, their children wanted to fund a scholarship to help teachers further their education, knowing the financial burden that tuition puts on a family's finances.

The principal of this fund is to be held in perpetuity.

Route 66 Mural Project Fund



The Route 66 Mural Project Fund was established in June of 2016. The Lebanon-Laclede County Route 66 Society is heading up the project with the goal of raising \$75,000 to purchase three tile murals in Lebanon's Boswell Park. The three tile murals celebrate Route 66 in Laclede County. The first mural was unveiled February 18, 2017 with the second mural scheduled to be completed in the Spring of 2017.



Roy True Scholarship Fund

The Roy True Scholarship Fund originated in 1983 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. The Roy True Scholarship provides \$400 each year to a Lebanon High School Senior who is planning on enrolling in a trade or technical school in the coming year. The scholarship money is paid directly to the trade or technical school chosen by the scholarship recipient and may be applied toward tuition, fees, room and board. Contributions to this fund may be made at any time.

Veterans Memorial Fund



The Veterans Memorial Fund was established March 27, 2002 by the American Legion and VFW of Lebanon. It was created to handle the funds for the donated bricks and related expenses for the Veterans Memorial located at the Cowan Civic Center in Lebanon.

St. Johns Hospital – Lebanon Heritage Foundation Fund



The St. Johns Hospital – Lebanon Heritage Foundation Fund of \$100,000 was given in early 2005 by the local hospital to benefit the Community Cares Program. The principal is restricted; however, the investment income is to be contributed to the Community Cares Program on an annual basis.

Louise Coleman Memorial Fund



Mrs. Louise Coleman gifted over \$232,000 upon her death to the Lebanon Area Foundation. The funds were to be used for social welfare purposes. Income from this fund during the year following her death made it possible to gift over \$29,000 to the Lebanon-Laclede County Library Building Fund.

Only the future income and appreciation of this fund could be distributed as the principal was to be held in perpetuity.

The Louise Coleman Memorial Fund later became a part of LAF's Legacy Endowment, a permanent endowment sharing the same mission to meet the growing needs of our community now and in the future.

LAF Legacy Endowment

The LAF Legacy Endowment began with the Community Endowment Fund and Louise Coleman Memorial Fund. Mrs. Louise Coleman gifted over \$232,000 upon her death to the Foundation. The funds were to be used for social welfare purposes. Income from this fund during the year following her death made it possible to gift over \$29,000 to the Lebanon Laclede Library Building Fund. The Community Endowment Fund (valued over \$60,000) was combined with the Louise Coleman Memorial Fund in 2006 to establish the Legacy Fund with a principal of \$318,000. More than \$70,000 has been donated to the Legacy Fund by local businesses and individuals interested in seeing the fund grow to better support community projects.

Lebanon Area Foundation has a \$2 million fund raising goal for the permanent endowment. Income from the Legacy Endowment would serve as an essential funding source for community needs.

The Legacy Endowment Fund focuses on Laclede County, reaching those who serve the indigent and our neighbors in crisis. The endowment will use the income generated in two manners. In good years that we achieve the goal of Community Cares, the income will be used to help start the projects needed in the community through the permanent endowment. These projects will be the bricks and mortar type projects that take many dollars to establish a program or building. Or in lean years that the target of the Community Cares is not reached, the income will be used wholly or in part to supplement the Community Cares grants.

The Lebanon Area Foundation Board of Directors is working hard to have funds available to serve the needs of today and in the future. We are grateful to all of our supporters over the past thirty years and we welcome new partnerships with individuals and businesses willing to help us make the future a better place for many generations.

Contact the Lebanon Area Foundation Administrator to learn more about grants from the Legacy Endowment. All applicants need 501(c)(3) non-profit status and all projects submitted for consideration must be for a local brick and mortar project.



LAF Legacy Endowment Projects:



Volunteers of the Lebanon Free Store Ministry, Lebanon Area Foundation board members, and the Shadel family pose for a picture in front of the former Shadel Colonial Chapel funeral home which is the new home of the Free Store.

Thanks to help from the Lebanon Area Foundation Legacy Endowment Fund and multiple donors, the Free Store Ministry in Lebanon was able to purchase the former Shadel's Chapel on Elm Street. Two large donations from anonymous donors were followed by several smaller donations and \$67,000 from the Legacy Fund. The Free Store Ministry helps to provide free clothing and other items to people in need in the Lebanon area.



The LAF Legacy Endowment Fund was able to provide \$8,300 to help Crosslines Ministries and COPE make desperately needed repairs to their shared parking lot in October of 2016.



Members of LAF, Friends of the Library, and the Library Board pose for a picture at the Lebanon-Laclede County Library. The Legacy Endowment provided \$10,000 to assist in the purchase of a new roof for the library in 2017.



Ten local nonprofits were awarded grants totaling \$13,000 in 2013 from the interest of the LAF Legacy Endowment Fund.

Creating an Endowment Fund

Creating a Fund with LAF

Many have aspirations of carrying on a legacy or simply making a contribution to support a favorite charity and do not know where to turn for guidance. Donors have been successful in creating funds within the Lebanon Area Foundation with cash, securities traded on major exchanges, closely held stock, real estate and other kinds of property. First, you need to decide if LAF is right for you. Donors have many choices in giving: give now, give later or possibly make payments. Current gifts, gifts by will or deferred giving are just a few options available.

A donor is given a number of different options, including:

1. Adopting the broad charitable and education purposes set forth by the Lebanon Area Foundation, or expressing the particular charitable purposes for which income or principal shall be distributed and the timing of such distributions.
2. Providing for the expenditure of principal, or stipulating that no principal be expended. We recommend a stipulation that no principal be expended, so that funds will continue to grow. Should the donor desire that principal be expended, invasion of principal up to a specified limited percentage must be stipulated at the time the fund is established.
3. Choosing from the following types of funds: Unrestricted, Field-of-Interest Fund, Designated Fund or Donor-Advised Fund.
4. Naming the Fund.
5. Contact the LAF Administrator at 417-532-8868 for more information.



Contributing to an Endowment Fund

Contributing to a Fund

Community foundations have been successful in creating funds with cash, securities traded on major exchanges, closely held stock, real estate and other kinds of property.

We will be glad to discuss proposed contributions with you. Those assets which cannot be readily converted to the financial benefit of charity or which carry unusual potential liability may not be accepted.

Give now: By establishing a fund today, your client can support favorite charities during his or her lifetime and in perpetuity. Many of our donors add to their funds each year, suggest grants on a regular basis, and name the fund in their estate plans as well.

As a public charity, the Lebanon Area Foundation offers donors the maximum charitable tax deduction permitted by law. It may be advantageous for your client to make a current gift based on this year's tax situation and to distribute grants from the fund in future years.

Give later: Giving by estate plan allows your client to divide property between loved ones and charitable interests in whatever manner may be desired. Estate taxes are saved too.

Rather than writing specific bequests to several charities, your client may prefer to create a single fund within the Lebanon Area Foundation or add to one that already exists. We then carry out the donor's charitable interests in perpetuity, acting as steward for the funds and ensuring that all recipients continue to be viable charities. And all gifts will be made in the name selected by your client.

Almost any asset can be contributed to create a fund in the Lebanon Area Foundation. Real estate, stocks, bonds, life insurance and numerous other assets can help build up your fund. For example, many people find in later years that they do not need all the life insurance they did when they were younger. They donate the policies to the fund they established with the Lebanon Area Foundation.

If a policy is fully paid up, the tax deduction is either the replacement value or the donor's cost, whichever is less. If the policy is not paid up and the donor decides to continue paying the premiums, those amounts become deductible as charitable contributions. In either case, the donor gets an immediate tax deduction and substantial estate tax savings later.

Investment Policy

Investment Policy

The Lebanon Area Foundation has a formal investment policy which requires diligence and a disciplined method for investing of the funds entrusted to the LAF. The principal objectives of the LAF's investment program are:

- Preservation of capital on an absolute basis.
- Generation of income to fulfill charitable purposes of the foundation
- Growth of asset value at a rate greater than inflation as measured by the Consumer Price Index (CPI)

Achieving these objectives will require assuming a moderate level of risk, a long-term investment horizon and diversification of assets. The funds will be invested to maximize total return (capital appreciation, interest and dividend income) consistent with a prudent level of risk.

Representatives of the board of directors, jointly with the investment committee, shall meet no less than semi-annually to review the portfolio performance.

