



# Lebanon Area Foundation

Annual Report

# Lebanon Area Foundation

“CHARITY REFLECTS THE CHARACTER & CONSCIENCE OF THE COMMUNITY.”

## Our Mission:

To improve the quality of life for all Laclede County residents by meeting charitable and educational needs through community collaboration and responsible stewardship of philanthropic resources.



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# President's Letter

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Donti Hawkins

Dear Friends of the Lebanon Area Foundation,

Thanks to the leadership and generosity of our great community, the Lebanon Area Foundation marked a significant milestone by celebrating 39 years of service to the community in 2022. The Lebanon Area Foundation is guided by a 19 member Board of Directors comprised of local citizens who live, work, or volunteer in Laclede County. Daily functions are carried out by a full-time Administrator and a part-time office assistant.

Our motto, "Charity reflects the character and conscience of the community" continues to be clearly demonstrated by the caring and giving spirit of the people of Laclede County.

One of the greatest demonstrations of charity expressed by our wonderful community is through the Community Cares program established by the Lebanon Area Foundation in the year 2000. As you will read in the following pages, the Community Cares program has assisted literally thousands of area residents through the annual community-wide fund drive to support charitable organizations serving the people of Laclede County.

The Lebanon Area Foundation has also committed to establishing the LAF Legacy Endowment with a goal of \$2 million. It is exciting to witness how the Legacy Endowment is benefiting our community by improving and enhancing the lives of area residents through vital services. By serving donors of all levels of charitable giving, the permanent endowment allows us to respond to the changing needs of our community today and tomorrow.

To our current donors, we say a sincere thank you for entrusting the Lebanon Area Foundation with your financial gift. To our future donors, we are excited you are exploring the benefits of making your contribution to the Lebanon Area Foundation.

All donors have our pledge that we will professionally and responsibly administer the assets of Lebanon Area Foundation to safely maximize the return for the benefit of our community. It is with anticipation that we look forward to a great future as we build on our past success!

Respectfully,

Donti Hawkins  
Board President



# Lebanon Area Foundation

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## Introduction to the Lebanon Area Foundation

We are a public charity established in 1984, to meet a wide variety of social, educational, cultural, and other charitable needs throughout Laclede County. We do so through the distribution of income from pass-thru and endowment funds established by our donors. The Foundation is fully tax-exempt under sections 501(C)3 and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our mission is to improve the quality of life for all Laclede County residents by meeting charitable and educational needs through community collaboration and responsible stewardship of philanthropic resources.

Through the Lebanon Area Foundation, individuals can establish permanent funds, take the long view, and work toward lofty goals, all without being compelled to produce short-term results.

## Governance

The Lebanon Area Foundation is governed by a Board of Directors who are community leaders from the Lebanon area and is administered by a full-time staff member and one part-time office assistant. Operating expenses are paid from management fees and gifts designated by donors, which help keep our overhead down.

## In brief, the Lebanon Area Foundation is...

- A tax-exempt organization formed to receive, invest and distribute the income from gifts of capital for community betterment.
  
- A grant maker and advisor helping charitable groups provide much needed services in health, education, the arts, the environment and social services to all the residents in Laclede County.
  
- A conduit through which individuals, businesses and private foundations can support non-profit organizations throughout the Lebanon area; we are not a user of funds, we are a vehicle to help people who want to improve their community to fulfill that desire long beyond their lifetime.

...truly a community of donors.

# Board of Directors & Administrative Staff



**Donti Hawkins**  
President



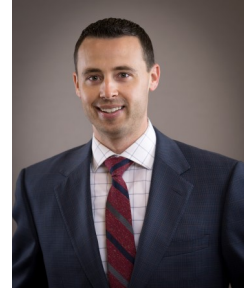
**Debbie Moore**  
Vice President



**Joe Knapp**  
Treasurer



**Dr. Rachelle Jennings**  
Secretary



**Jason Russell**  
Past President



**Kim Roecker**  
Member at Large



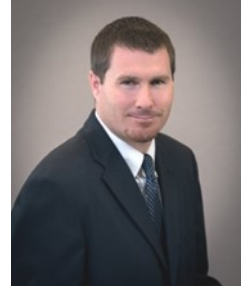
**Dr. Brad Armstrong**



**Angie Carr**



**Becky Carr**



**Dr. Dusty Childress**



**Joy Davis**



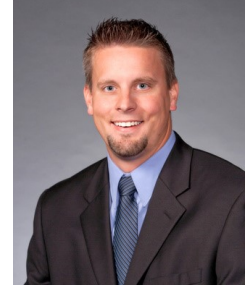
**Lonita DeVassure**



**Bob Fields**



**John Gideon**



**Jared Gottman**



**Sue Lewis**



**Travis Long**



**LeAnn Mather**



**Kelly Rhoades**



**Melinda Fries**  
Administrator



**Raeanne Reid**  
Office Assistant

## Contact Information:

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Lebanon, MO 65536  
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Website: [www.lafcares.org](http://www.lafcares.org)



# Past Directors & Advisory Board Members

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Chris Allen	Steve Ehrhardt	Bert Ogle
Don Allen	Scott Evans	Tom O'Neil
Sammy Allen	Susie Gauzy	Steve Pickering
Levi Angst	Mark Grieshaber	Adam Pontious
Randy Angst	Wes Haisty	Gary Pulsipher
Pat Bauer	Bernice Hamilton	Tom Reese
J.C. Benage	Walter Harke	Becky Reid
Dwight Bethurem	Bill Hash	Kelly Rhoades
D.W. Bishop	Ruth Ann Hash	Marc Roecker
Rob Black, III	Dennis Hite	Doug Russell
Paul Bobbitt	Doug Hoban	Joe Saeger
Wil Bradley	Dick Hobbs	Martin Sanders
Brad Brown	John Honssinger	Wally Schuette
Charlie Brown	Pat Honssinger	John Sellars
Wayne Burd	Pat Hopkins	Heather Shadel
Floyd Butler	Jeremiah Hough	Scott Shumate
Donna Caffey	Tim Johnson	Jim Simpson
Jeff Carr	Donna Karch	Vic Slaughter
John Carr	Julie Kays	Brent Smith
O'Neal Castlemen	Bill Lewis	Larry Snow
Hugh Corry	Jim Litty	Laina Starnes
Helen Cowan	Beth Long	Lynn Stowe
Glen Cummins	Ernie Long	Steve Swaim
Craig Curry	Dianna Lowe	Virginia Thompson
George Curry	Bruce Meckem	Gary Van Stavern
Tracy Curry	Keith Merryman	Lance Vestal
Julie Danek	Beverly (Miller) Keltner	Matt Waterman
Annette Darnell	Karen Miller	Dean Whipple
Keith Davis	Ken Miller	Ted Williams
Ed Day	Jim Montgomery	Perry Wolfe
David Donnelly	Gary Moor	Angie Hemphill-Wright
Martin Dryden	Stanley Moore	Dalton Wright
Mike Edwards	Glenda Mott	
Gloria Engsberg	Chris Neale	

# Statement of Financial Position

## STATEMENT OF FINANCIAL POSITION - CASH BASIS

<b>ASSETS</b>	JUNE 30,	
	<u>2022</u>	<u>2021</u>
<b>CURRENT ASSETS:</b>		
CASH IN BANKS	\$ 844,939	\$ 658,517
<b>INVESTMENTS:</b>		
COMMINGLED INVESTMENT POOLS	4,495,217	4,990,304
<b>TOTAL ASSETS</b>	<b>\$5,340,155</b>	<b>\$5,648,821</b>

## **LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES:</b>		
PAYROLL TAXES PAYABLE	\$ 1,363	\$ 926
<b>NET ASSETS:</b>		
UNRESTRICTED	164,166	244,703
TEMPORARILY RESTRICTED	908,053	647,666
PERMANENTLY RESTRICTED	4,267,936	4,756,452
TOTAL NET ASSETS	5,340,155	5,648,821
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,341,518</b>	<b>\$4,757,378</b>

## **STATEMENT OF ACTIVITY**

	JUNE 30,	
	<u>2022</u>	<u>2021</u>
<b>REVENUE AND SUPPORT:</b>		
CONTRIBUTIONS	\$ 639,425	\$ 802,077
INVESTMENT INCOME	185,255	129,157
MANAGEMENT FEE REVENUE	46,581	21,728
SPONSORSHIP REVENUE	0	0
NET REALIZED INVESTMENT GAIN (LOSS)	(38,264)	39,781
NET UNREALIZED INVESTMENT GAIN (LOSS)	(488,516)	829,608
OTHER INCOME	34	31
TOTAL REVENUE AND SUPPORT	344,481	1,822,382
<b>OPERATING AND PROGRAM EXPENSES:</b>		
DISTRIBUTIONS AND GRANTS	539,866	518,662
FUND ADMINISTRATIVE FEES AND OTHER EXPENSES	60,921	40,854
MANAGEMENT AND GENERAL	92,047	75,251
TOTAL OPERATING AND PROGRAM EXPENSES	692,834	634,767
<b>EXCESS (DEFICIT) OF REVENUE AND SUPPORT OVER EXPENSES</b>	<b>(309,103)</b>	<b>1,187,615</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(309,103)</b>	<b>1,187,615</b>
NET ASSETS AT BEGINNING OF YEAR	5,647,895	4,460,280
<b>NET ASSETS AT END OF YEAR</b>	<b>\$5,338,792</b>	<b>\$5,647,895</b>

THESE CONDENSED FINANCIAL STATEMENTS OF LEBANON AREA FOUNDATION FOR YEARS ENDED JUNE 30, 2022 AND 2021 WERE PREPARED INTERNALLY BY THE FOUNDATION.



# Community Cares

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As part of the Lebanon Area Foundation, the Community Cares program was established to assist charitable organizations with funding by offering monetary grants to support vital community projects and services. The program offers assistance to those qualifying non-profit agencies serving Lebanon and Laclede County residents. Community Cares, established in 2000, has provided our community the ability to link resources with needs and to offer hope for building a stronger and healthier community by tackling critical health and human service issues. More than seventy-five different charitable organizations have received grants since the program's inception, with over \$2,000,000 being invested back into the community (2000 – 2023).



Community Cares is a program that relies on the combined efforts of community members and organizations. While donations are accepted year-round, the annual community-wide fall campaign and Day of Giving Radio-thon along with the Community Give Back Music Festival and the Dinner & Comedy Night Fundraiser in April are the largest fundraisers for Community Cares. The program accepts donations at all giving levels and relies on the philanthropic commitment of each citizen. Individuals and businesses in our community are asked to help support the program by contributing a one-time gift or by participating in payroll deduction.

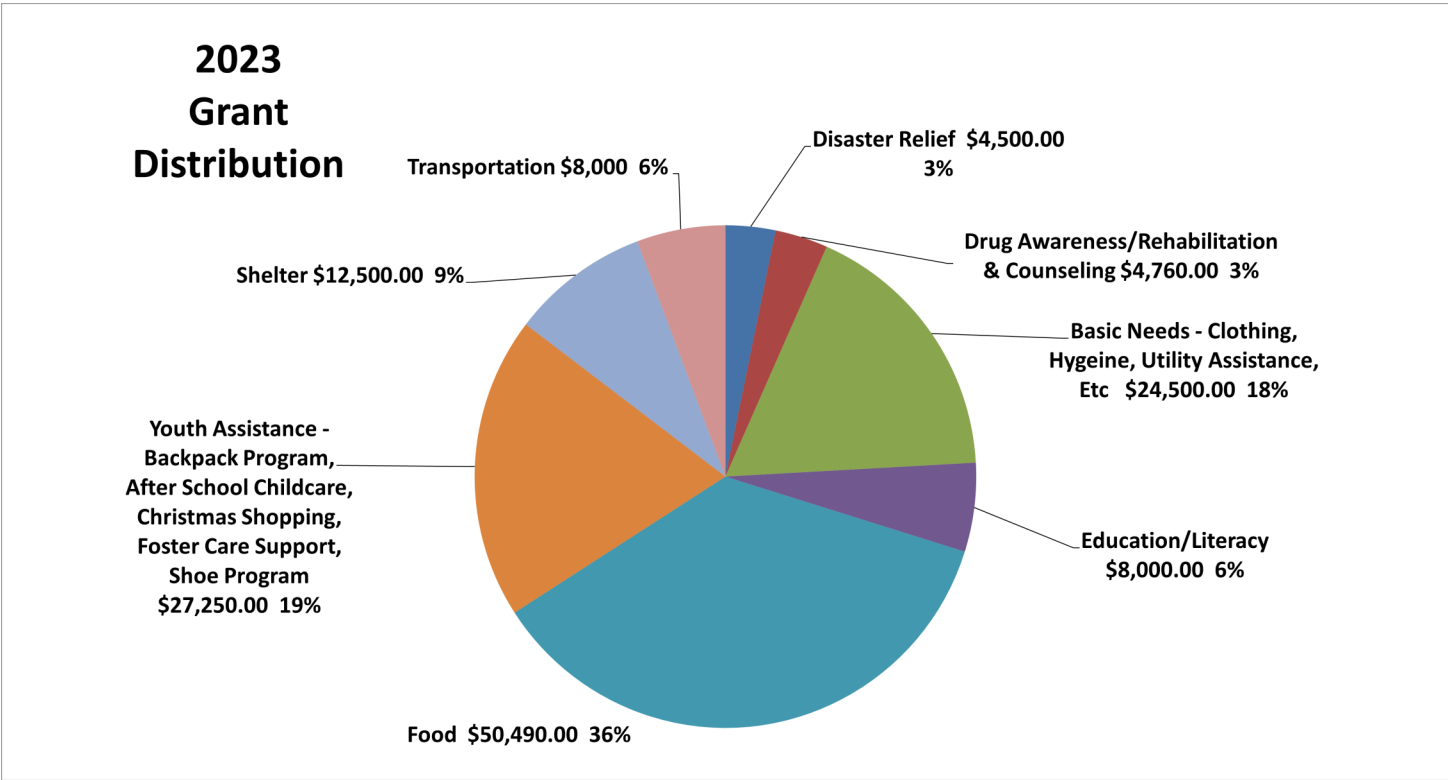
The contributions raised through December are distributed back to the community the following year by supporting non-profit organizations that have applied for grants and have been recommended to the Board of Directors after evaluation by a Distribution Committee. Community Cares holds each organization accountable for the funding they receive by requiring quarterly reports that demonstrate how the funds have been used and how many Laclede County residents they are impacting.





Each year we continue to raise more money for our neighbors in need. We must continue to push ahead because the demand for services is increasing, while funding cut-backs are taking place at both the State and Federal levels, leaving local non-profits searching for new funding resources. Community Cares wants to continue to make an impact on the issues most important to the community and our donors.

**Community Cares – Your Dollars At Work in Laclede County!**



# Grant Recipients

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## 2000 – 2023 Community Cares Grant Agencies

4-H Council	Laclede Industries
Alliance for Community Transitions (ACT)	Laclede Literacy Council
American Red Cross	Lane Change
American Cancer Society	LDTC & LINK
Bays Care, Inc./Best Foot Forward Program	Lebanon Arts Council
Bittersweet, Inc.	Lebanon Art Guild
Born to Read - Parents as Teachers	Lebanon Family YMCA
Boy Scouts of America	Lebanon Fire Department
Central MO Foster Care & Adoption Association	Lebanon Health Services
Children's Miracle Network	Lebanon Humane Society
Conway Memorial Library	Lebanon Parks Department
Conway Parents as Teachers	Lebanon R-3 School - After Prom
Conway Senior Center	Lebanon R-3 Social Services
COPE	LEEP
Crosslines Ministry	L-LIFE Food Pantry
(D.A.R.E.) Laclede County Sheriff's Dept.	Live to Give Hope/Fostering Hope Closet
Diaper Bank of the Ozarks	Make a Wish Foundation
Eldridge Volunteer Fire Department	Ministers of Fire
Elevate Lebanon	MO Ozarks Community Action-Back to School Fair
E.X.C.E.L. Youth Development	NAMI
Free Store Ministry	New Life Project
Friends of the Library	OATS Transit
Gasconade C-4 School District	Ozark Cancer Resource Center
Genealogical Society	Pathways Community Behavioral Healthcare
Good Samaritan Travelers Aid	Phillipsburg Development Council
Girl Scouts of America	Project 360 Youth Services
Habitat for Humanity	Real Life Counseling Center
Hillcrest Education Center	SCAN
Hillcrest Elementary 6 <sup>th</sup> Grade	Share the Fair/Crosslines
Historical Society	Share the Harvest
Hughes Senior Center	Share Your Christmas
Joel E. Barber Parent Academy	Shepherd's Pack
Human Resource Development Center (HRDC)	Sleeper Volunteer Fire Department
Kids' Harbor	Special Olympics
Kiwanis Club of Lebanon	Stoutland Senior Center
Laclede County Development Training Ctr.	The Market at LifePoint
Laclede County Drug Council	The Salvation Army
Laclede Early Education Program (LEEP)	Wonderland Camp
Laclede House	

# Current Project Involvement

**American Veterans' Memorial Brick Orders**



**Community Cares Program**

**GOCAPS Lake Region Fund**



**Kiwanis Christmas Shopping Fund**

**Lebanon Fire Safety & Education Fund**



**LHS Alumni Association Fund**

**Lebanon Downtown  
Business District Fund**



**Laclede County Law  
Enforcement Support Fund**



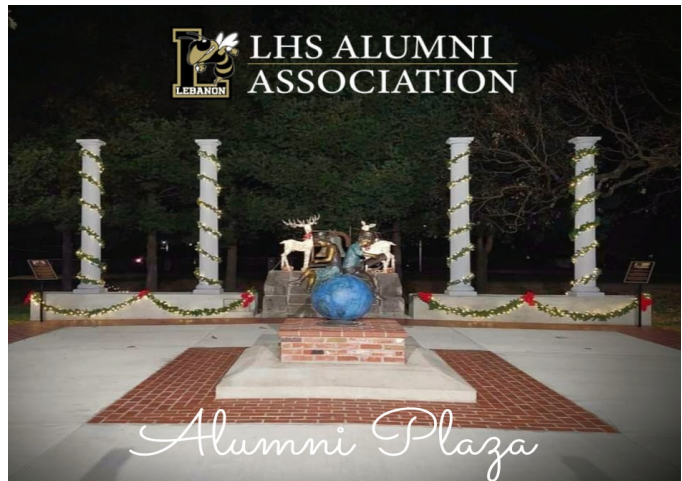
# Past Project Involvement

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- Babe Ruth World Series
- Big Brothers – Big Sisters
- Capps Memorial Pavillion
- Civic Center – Gazebo
- Civic Center – Grand Piano
- Conway FFA Agriculture Learning Center
- Civic Center – Walking Trail
- COPE House
- Crosslines Ministry
- Fallen Warrior Memorial
- Harke Park
- J+ Fund
- Klug & Kids
- Library Building Project
- Lebanon High School Alumni Plaza
- LHS Turf & Stadium Project
- MoCAP Project
- Operation Skatepark
- Route 66 Mural Project
- Spiller Park Project
- Summers Auditorium Lighting
- The Free Store
- The Salvation Army Building Project
- Wallace Park Playground Fence
- Zach Jones Memorial Gazebo



Conway FFA Agriculture Learning Center



Lebanon High School Alumni Plaza



The Salvation Army Building Project



# LAF Administered Scholarships



**OZARKS TECHNICAL  
COMMUNITY COLLEGE**

**Missouri State™**  
UNIVERSITY



# LAF Scholarship Funds

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Lebanon Area Foundation administers several scholarships that are funded by earnings from endowment funds that we manage for our donors. The principal of each fund is protected, while the earnings are transferred into a pass-thru fund to be distributed to scholarship recipients.

Contributions to these scholarship funds are gladly accepted and are applied to the principals to be held in perpetuity ~ maintaining a legacy of scholarship in our community.

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**Boswell Business Scholarship** - \$2,500 renewable scholarship available to LHS seniors is offered every other year to students interested in attending a two- or four-year accredited college or university pursuing a degree in Business. Applicants must agree to work as a paid intern each summer while enrolled in college at a Boswell plant site. They must maintain at least a 2.75 GPA while in college and agree to consider employment at a Boswell plant site after graduation.

The Boswell Business Scholarship was transferred from the Lebanon R-III School District to LAF in February of 2018.

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**Boswell Engineering Scholarship** - \$3,000 renewable scholarship available to LHS seniors is offered every other year to students interested in attending a two- or four-year accredited college or university pursuing a degree in Engineering. Applicants must agree to work as a paid intern each summer while enrolled in college at a Boswell plant site. They must maintain at least a 2.75 GPA while in college and agree to consider employment at a Boswell plant site after graduation.

The Boswell Engineering Scholarship was transferred from the Lebanon R-III School District to LAF in February of 2018.

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**Breck Rushing Memorial Scholarship** - \$2,000 non-renewable scholarship available to LTCC seniors who have exhibited exemplary career and academic skills including professionalism, leadership, employability, grades, service to their school and their community, and a passion for their program at LTCC. This scholarship is intended for students enrolling in post-secondary education (4-year college, 2-year college, Certified Training, Etc.).

This scholarship was established with LAF in October of 2020 in honor of Mr. Breck Rushing, a beloved Manufacturing Technology and Machine Instructor at LTCC for 19 years.

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**Charles & Ethel Hughes Foundation Memorial Scholarship** - \$1,000 non-renewable scholarship available to graduating seniors from a high school or private school located in Laclede County who have maintained a minimum of a 2.5 cumulative high school GPA. The student should be planning to attend a four-year college or university; or attend a two-year junior college; or an approved post-secondary technical trades school.

This scholarship was established in May of 2023 with Lebanon Area Foundation by the Charles & Ethel Hughes Foundation Board to memorialize one of Laclede County's most respected businessmen.

**Claude and Pearl Watson Family Scholarship** - \$4,000 renewable scholarship available to LHS seniors displaying financial need with preference for students enrolling in trade or vocational schools. Students must attend LHS their entire senior year and have maintained a minimum 2.0 cumulative high school GPA.

Claude Watson graduated from Lebanon High School and married Pearl Gannaway. They were proud parents of six children. In the mid-1930s they built a home on Clark Street and moved in with their four oldest children. They added two more children to complete their family. As their home was less than a block from the school grounds, all of the children walked to school and came home for lunch. Mom was a room-mother for all of the children for every holiday in grade school. Dad worked six long days a week at Watson's Market to take care of the family. All six graduated from Lebanon High, where they were involved in various activities.

The scholarship fund was transferred in April of 2018 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

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**Community Blood Center of the Ozarks Scholarship**- \$500 one-time scholarship available to LHS seniors who have participated in supporting the CBCO blood drives at LHS through Student Council and FCCLA. This scholarship is awarded by the CBCO to LHS seniors when LHS student organizations sponsor a minimum of two blood drives during the school year. This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April of 2018.

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**Darrell M. Cook Courtesy Award** - Each year, two 8<sup>th</sup> graders at Lebanon Middle School are award the Darrell M. Cook Courtesy Award ranging from \$250 to \$500 at the Annual Raymona Betherum Boswell Assembly. LMS faculty members select the recipients who demonstrate respect, kindness, and sympathy toward others. The scholarship award is held by Lebanon Area Foundation until it can be presented to the recipients at the Annual Scholarship Award Ceremony their senior year.

This scholarship was transferred in May of 2018 to LAF to remove state mandated investment restrictions that limit R-III School District's capacity to preserve and grow scholarships in their care.

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**Fred & Flora Koby Memorial Scholarship** - \$2,500 non-renewable scholarship available to LHS seniors displaying financial need who have maintained a minimum 2.0 cumulative high school GPA. Six scholarships are awarded each year.

Students must be enrolling in a two- or four-year college, university, technical, or vocational school. Preference is given to students enrolling at vocational or technical schools, but applicants enrolling in two- or four-year institutions will be considered if qualified applicants have not applied for this scholarship. Courses or study may include, but are not limited to: Cosmetology, Dental Hygiene, Welding, Hospitality, and Medical Technology. Students pursuing a degree in music or the performing arts are encouraged to apply for this scholarship.





James Koby graduated from Lebanon High School in 1933 and worked with his father in the sheet metal business for a few years. He then moved to San Diego, California to work for General Dynamics Corporation making large military vehicles and airplanes. He retired in 1971 and returned to Lebanon to enjoy the community where he was raised. He was active in his retirement years and maintained a great love and appreciation for his school and community. James died in 2015 at the age of 99. He bequeathed his estate to the Lebanon R-3 School District to establish the Fred and Flora Koby Memorial Scholarship Fund in honor of his parents.

The scholarship fund was transferred in July of 2017 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

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**Harke Family Education Scholarship** - \$2,500 renewable scholarship available to LHS seniors displaying financial need who have maintained above a 2.5 cumulative high school GPA.

Walter and Rene Harke gifted a \$500,000 investment to LAF upon Mr. Harke's death in late 2012. The interest and earnings from the investment are awarded each spring to LHS seniors with the greatest financial need. This scholarship is administered in two payments of \$1,250. The first payment is mailed to the chosen college or university for the Fall semester and the second payment is mailed for the Spring semester upon receipt of the student's transcript and class schedule.

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**Harke Family Education Scholarship OTC/MSU Book Fund** - This scholarship is available to OTC Lebanon Center and MSU Outreach students attending classes in Lebanon, Missouri. Students must be Laclede County residents and have a significant financial need. Scholarship awards vary from \$50-\$250.

Rene Harke wished to honor her late husband's legacy by extending the Harke Family Education Scholarship to reach students currently enrolled in OTC Lebanon Center and the MSU Outreach Program in Lebanon.

The purpose of the scholarship is to assist students in the purchase of books, class materials, and transportation costs. OTC and MSU counselors refer students to apply for assistance and the request is sent to Lebanon Area Foundation for consideration.

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**Helen Breedlove Scholarship** - \$1,000 non-renewable scholarship available to LHS seniors who will be attending a four-year public university in the state of Missouri (not to include College of the Ozarks) and have maintained a minimum 3.0 cumulative high school GPA.

The Helen Breedlove Scholarship Fund was established in December of 2018 with Lebanon Area Foundation in loving memory of Helen Breedlove, a beloved community member and long-time educator in the Lebanon R-3 School District.

**Interact Club Scholarship** - \$500 non-renewable scholarship available to two LHS Interact Club members who have demonstrated the ideals of Rotary through leadership and Service Above Self. This scholarship is sponsored by the Lebanon Rotary Club.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in August of 2018.

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**It's A Great Day to be A Yellowjacket Scholarship** - Awarded to one 8<sup>th</sup> grade student at Lebanon Middle School each year. The scholarship is funded by donations from the Lebanon Middle School staff.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April of 2018.

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**James E. & Elizabeth McClure Family Scholarship** - \$5,000 non-renewable scholarship available to one LHS senior enrolling in a Missouri state accredited university, display strong financial need, and who has maintained a minimum 2.8 cumulative high school GPA.

This scholarship, established by Elizabeth (Betty) McClure is in memory of James E. McClure and their son, James E. McClure II, both graduates of Lebanon High School.

The McClure family settled in Laclede County in the mid 1800's and continues to feel a strong attachment to the area. Though not a college graduate, Jim McClure strongly believed in the importance of higher education and his son Jimmy graduated from Drury College. This scholarship was established to encourage LHS students to pursue their dreams of a college degree.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in December of 2017.

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**Jerry Hoover Music Scholarship** - \$1,000 non-renewable scholarship available to LHS seniors interested in attending Missouri State University and participating in the instrumental music program. Students must have fully participated in the LHS band program during their high school career to qualify.

The Jerry Hoover Music Scholarship was established in 2008 to pay tribute to Mr. Jerry Hoover who was a band director at Lebanon High School from 1961 to 1969. Mr. Hoover went on to become Director of Bands at Missouri State University in Springfield, Missouri. The Jerry Hoover Music Scholarship is designed to extend Mr. Hoover's legacy into the future in the most appropriate way possible....by helping to fund, in his name, the education of an LHS student who wants to continue studying music.

This scholarship is administered in two payments of \$500. The first payment is mailed to the chosen college or university for the Fall semester and the second payment is mailed for the Spring semester upon receipt of the student's transcript and class schedule.



**John Honssinger Memorial Scholarship** - \$1,000 non-renewable scholarship to LHS seniors enrolling in a two- or four-year Missouri state accredited college or university. In recognition of the important role of education in achieving success, this scholarship was provided by the Charles and Ethel Hughes Foundation for many years to memorialize one of Laclede County's most respected attorneys. John Honssinger helped establish and served on the Hughes Foundation Board of Directors from its inception to his death in 1996. The scholarship will be funded by the family of John Honssinger beginning in 2024.

This pass-through scholarship fund was transferred from Lebanon R-III School District to LAF in July of 2017.

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**Kelly Ray Kelso Scholarship** - \$500 non-renewable scholarship available to LHS seniors in the Math Department apply. All other LHS students will be considered.

The Kelly Ray Kelso Scholarship fund originated in 1972 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. This scholarship is administered in one payment of \$500 to the chosen college or university.

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**Kenneth Miller Memorial Scholarship** - \$1,000 non-renewable scholarship available to LHS seniors who have maintained a minimum 2.5 cumulative high school GPA and are interested in pursuing a career as a Lineman for an electrical utility company. This scholarship is also open to students pursuing degrees in business and/or accounting. Applicants are required to submit an essay describing their vision for their future.

The Kenneth Miller Memorial Scholarship was established in October of 2017 in honor of the late Kenneth Miller. Kenneth Miller was CEO/General Manager of Laclede Electric Cooperative for many years. He had a business degree with an emphasis in accounting. Kenneth was dedicated to serving the community through his work promoting reliable electrical power, affordable electric rates, economic growth, and business and service organizations.

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**LHS Alumni Association Memorial Scholarship** - Awarded to LHS seniors when memorial donations are contributed to the fund in honor of LHS alumni who have passed away and their families have requested memorial contributions to be made to the fund in lieu of flowers at Shadel's Colonial Chapel in Lebanon.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April of 2018.

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**LHS Class of 1960 Scholarship** - \$4,000 non-renewable scholarship available to LHS seniors attending a two- or four-year college or university who have maintained a cumulative 2.5 high school GPA.

The LHS Class of 1960 Scholarship fund was started in December of 2005 as a way to give back to the Lebanon community. This fund is a perpetual scholarship with the goal of awarding one to two multi-year scholarships each year.

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**LHS Class of 1966 Scholarship** - \$1,000 scholarship available to LHS seniors interested in attending a two- or four-year college, university, or technical school who have maintained a cumulative 2.5 high school GPA. Applicants must display financial need and are leaders both in their school and community.

The LHS Class of 1966 Scholarship fund was started in June of 2016 as a way to leave a lasting legacy of generosity and scholarship. This fund is a pass-thru with the goal of becoming an endowment fund with LAF once a minimum of \$10,000 has been reached.

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**LHS Visual Art Department Scholarship** - This is a non-renewable scholarship awarded each year with the amount awarded being based on the amount of donations received that year. Preference is given to students who have taken at least two visual art classes at LHS. There is a preferred minimum cumulative 2.5 GPA or received a minimum of a B in the visual art classes taken. Students are given the opportunity to reapply for consideration the following year.

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**Lillian Doublin – Martell Scholarship** - \$300 non-renewable scholarship available to LHS seniors interested in attending a school of cosmetology. Applicants must display financial need and have a minimum cumulative 2.0 GPA.

Lillian Doublin-Martell was a hairdresser for 45 years. Lillian valued education and trained 23 apprentices over her career. Lillian worked hard and always wanted to help people reach their full potential. This scholarship is in honor of her life and the positive impact she made on those who knew her.

The scholarship fund was transferred in September of 2017 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

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**Linda Watson Memorial Scholarship** - \$2,000 one-time scholarship available to LHS seniors displaying financial need with preference for students enrolling in trade or vocational schools. Students must attend LHS their entire senior year and have maintained a minimum 2.0 cumulative high school GPA.

Linda Watson was born on Clark Street in Lebanon. She was the youngest of six children whose parents were Claude and Pearl Watson. All graduated from Lebanon High School, which at that time, housed all twelve grades at the current site of the Lebanon Junior High building. While growing up, there was never any question of the siblings skipping school or not graduating. Two went on to college; one became a teacher in Lebanon and the other entered business. Their father, Claude Watson, was on the school board when he died in 1960.

Linda graduated from LHS in 1961 and worked locally until 1964 when she moved to Texas and joined her sister at American Airlines. The two sisters retired after almost 40 years and moved to Springfield. Education was an important part of the Watson's lives. Linda would be very proud of the opportunity for someone to advance their education in her memory.

The scholarship fund was transferred in April of 2018 to Lebanon Area Foundation to remove state man-dated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.



**Massey Memorial Teaching Scholarship** - \$250 - \$750 non-renewable scholarship is available to full-time educators who are currently attending an accredited college or university for an improvement of skills. Applicants must be currently employed (under contract) in the Laclede County R-III School District to qualify for this scholarship.

The Massey Memorial Teaching Scholarship began in 1995 through a donation from the family of Homer and Lovenna Massey. The purpose of this scholarship is to relieve some of the financial burden for educators who are furthering their own education in the field that they teach.

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**Melva Palmer Ellis Memorial Scholarship** - \$1,000 non-renewable scholarship is available to Laclede County seniors interested in attending a two- or four-year college or university to obtain a degree in education with the goal of teaching in a classroom and who express a belief in God and have maintained a minimum cumulative 2.5 high school GPA.

The Melva Palmer Ellis Scholarship fund was established with the Lebanon Rotary Club in 1979 by Stanley Williams in memory of his mother, Melva Palmer Ellis.

Mr. Williams believed in the importance of education and the need for dedicated young people entering the profession of teaching. The scholarship was transferred to LAF in 2017 to be managed and administered. Selection of scholarship recipients continues to be performed by the Lebanon Rotary Club's Scholarship Committee.

This scholarship is administered in two payments of \$500. The first payment is mailed to the chosen college or university for the Fall semester and the second payment is mailed for the Spring semester upon receipt of the student's transcript and class schedule.

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**Miss Teen Route 66 Scholarship** - \$1,000 non-renewable scholarship available to the winner of the Miss Teen Route 66 Pageant hosted by the Lebanon-Laclede County Route 66 Society. The recipient must be graduating seniors from a high school or private school in Laclede County and be planning to attend a four-year college or university; or attend a two-year junior college; or an approved post-secondary technical trades school.

Eligible young women are asked to complete the application and write a 1,000-word essay about one of five historic locations along Route 66 in Laclede County. Contestants bring their essay and dress up for their favorite decade, 1950s to 1980s to the pageant. Four judges will then select the winner each year.

This scholarship was established in May of 2023 with Lebanon Area Foundation by Alva and Sonja Starnes.

**Myrtle McCracken Lillard Scholarship** - \$500 one-time scholarship available to LHS seniors planning to attend a four-year accredited institution to pursue a course of study in the arts, music, art, dance, theatre, etc. and who have maintained a minimum 2.0 cumulative high school GPA.

The scholarship fund was transferred in July of 2017 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

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**Oakland Moravian Methodist Scholarship** - \$500 non-renewable scholarship available to LHS seniors who are pursuing higher education at an accredited college or university. This scholarship has no application and is awarded after the scholarship ceremony to a student who applied for, but were not selected to receive, scholarship awards.

The scholarship fund was transferred in July of 2017 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

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**Philia Club Scholarship** - \$1,000 renewable scholarship available to LHS seniors or Lebanon residents wishing to pursue their education. Recipients must be LHS graduates or graduating senior at LHS. They must maintain a cumulative GPA of 3.0 or better and must have a need for outside financial assistance in order to qualify. The scholarship must be used in a Missouri accredited school. If the recipient receives another scholarship of significant value, the scholarship will go to the alternate.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in August of 2018.

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**Rainey / Luthy Education Scholarship** - \$300 non-renewable scholarship available to LHS seniors interested in pursuing a degree in education and who have maintained a minimum cumulative 2.5 high school GPA.

The Rainey / Luthy Education Scholarship was established with Lebanon Area Foundation in November of 2017 as a combination of the Ellis C. Rainey Scholarship, the Luthy Spelling Award, and a contribution from the Future Teachers Association of the Lebanon R-III School District.

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**Raymona Boswell Student Scholarship** - Each year, six 8<sup>th</sup> graders at LMS are awarded the Raymona Boswell Student Scholarship of \$4,000 at the Annual Raymona Betherum Boswell Assembly. LMS faculty select the recipients based on their academic performance, integrity, and effort. The scholarships are then invested in Certificates of Deposit for four years and are presented to the students at the Annual Scholarship Ceremony near the end of their senior year.



This scholarship is sponsored by the Boswell Foundation and is in honor of Raymona Betherum Boswell. Fund responsibility was transferred from the Lebanon R-3 School District to Lebanon Area Foundation in February of 2018.

In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. The scholarship award is paid directly to the trade or technical school chosen by the scholarship recipient and may be applied toward tuition, fees, room and board.

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**Roger Moore Tribute Scholarship** - \$1,000 non-renewable scholarship available to LHS seniors. The scholarship was created in honor of Dr. Roger Moore's service to the Lebanon R-III School District.

This pass-thru scholarship was established in May of 2020 with the intention of awarding one scholarship each year for five years beginning 2021.

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**Roy True Memorial Scholarship** - \$500 renewable scholarship available to LHS seniors interested in attending a trade or technical school. The Roy True Memorial Scholarship was created by Dan and Joan True to honor their son, Roy True, of Lebanon, who passed away his senior year of high school in a tragic car accident. The scholarship originated in 1983 and was administered by the MFA Foundation.

In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship. The scholarship award is paid directly to the trade or technical school chosen by the scholarship recipient and may be applied toward tuition, fees, room and board.

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**Segebarth Family Scholarship** - \$1,000 non-renewable scholarship available to LHS seniors who are Christian athletes involved in the Fellowship of Christian Athletes enrolling in an accredited two- or four-year college or university. Preference will be given to students who have participated in the wrestling program.

This scholarship was established with LAF in January 2018 from memorial contributions honoring Mr. Mark Segebarth, a long-time businessman and active volunteer in the community.

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**Steven Chesnut Memorial Art Scholarship** - \$1,500 non-renewable scholarship available to graduating seniors (to include homeschoolers finishing the 12th grade) in Laclede County who are passionate about the visual arts and are enrolling in an accredited college / university the following academic year.

This scholarship was established with LAF in April of 2021 by the family of Steven Chesnut to honor his love of visual arts and passion for photography.

**The Durham Company Engineering Internship/Scholarship** - \$2,000 renewable scholarship available to LHS seniors. \$1,000 will be awarded per semester for a minimum of one year and is awarded with the expectation that the applicant be available for employment at The Durham Company (or affiliates) as a paid intern for the summer between senior high school and college.

The Durham Scholarship pass-thru fund was transferred from the Lebanon R-III School District to LAF in February of 2018.

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**Wesley Elbert “Ebb” and Helen Montgomery Memorial Scholarship** - \$1,000 one-time scholarship available to LHS seniors enrolling in a four-year college or university who has attended LHS for his/her entire Junior and Senior years. Students must have maintained a minimum 2.5 cumulative high school GPA.

This scholarship was established to honor the memory of Wesley Elbert “Ebb” and Helen Montgomery. Mr. and Mrs. Montgomery were loved by family members and friends. During their lifetime, Mr. and Mrs. Montgomery touched the lives of many individuals.

The scholarship fund was transferred in April of 2018 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District’s capacity to preserve and grow scholarships in their care.

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**William H. Bailey, Jr. Memorial Scholarship** - \$2,500 one-time scholarship with the option to reapply each year so long as the applicant continues to maintain a minimum GPA of 2.5 while enrolled in college. Applicants must be deserving male students who are planning to attend a course of advanced schooling, college, university, or vocational training after successful completion of secondary schooling.

William Henry Bailey, Jr. (1928-1973) bestowed half of his estate trust to Lebanon Area Foundation in his living will with instructions to award multiple scholarships each year to Laclede County students pursuing advanced schooling after high school. The William H. Bailey, Jr. Memorial Scholarship was established with LAF in January of 2020.

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**Wright Perpetual Scholarship** - \$1,500 non-renewable scholarship available to LHS seniors pursuing a degree in nursing, medicine, or agricultural fields. The student must have a minimum 2.5 cumulative high school GPA. Economic need and rural background will be heavily weighted. The recipient will be selected by LHS faculty members.

The Wright Perpetual Scholarship (previously named the J. Fred Wright Perpetual Scholarship) was transferred from the Lebanon R-III School District in August of 2017 to Lebanon Area Foundation to be invested and administered.





# LAF Funds

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## AMPL Endowment Fund



The AMPL Endowment Fund of \$20,000 was the first endowment fund established in the Lebanon Area Foundation (LAF) on December 31, 1986 and was contributed by an anonymous donor. During the first few years of the LAF, the AMPL Fund was the only funding available for operational expenses. This fund is to be held in perpetuity with income only to be distributed at the discretion of the LAF Board and may be used for operational expenses.

## Boswell Engineering Scholarship



The Boswell Engineering Scholarship was transferred from the Lebanon R-III School District to LAF in February of 2018.

This renewable scholarship is available to LHS seniors and is offered to students interested in attending a two or four year accredited college or university pursuing a degree in Engineering. Applicants must agree to work as a paid intern each summer while enrolled in college at a Boswell plant site. They must maintain at least a 2.75 GPA while in college and agree to consider employment at a Boswell plant site after graduation.

## Boswell Business Scholarship



The Boswell Business Scholarship was transferred from the Lebanon R-III School District to LAF in February of 2018.

This renewable scholarship is available to LHS seniors and is offered to students interested in attending a two or four-year accredited college or university pursuing a degree in Business, if the Boswell Engineering Scholarship is not being offered that year. Applicants must agree to work as a paid intern each summer while enrolled in college at a Boswell plant site. They must maintain at least a 2.75 GPA while in college and agree to consider employment at a Boswell plant site after graduation.

## Breck Rushing Memorial Scholarship



This \$2,000 non-renewable scholarship is available to LTCC seniors who have exhibited exemplary career and academic skills including professionalism, leadership, employability, grades, service to their school and their community, and a passion for their program at LTCC. This scholarship is intended for students enrolling in post-secondary education (4-year college, 2-year college, Certified Training, Etc.).

This scholarship was established with LAF in October of 2020 in honor of Mr. Breck Rushing, a beloved Manufacturing Technology and Machine Instructor at LTCC for 19 years.

**City of Lebanon Fire Safety & Education Fund**



This pass-thru fund was established in August of 2018 to provide a way for donors to support the purchase of smoke detectors, fire extinguishers, and fire education materials.

The Lebanon Area Foundation Board of Directors approved a one-time donation of \$1,000 to the fund from LAF. The City of Lebanon will match the first \$5,000 in contributions.

**Charles & Ethel Hughes Foundation Memorial Scholarship**

This pass-through scholarship fund was established in May of 2023 by the Charles & Ethel Hughes Foundation Board in honor of the late Mr. Charles Hughes, one of Laclede County's most respected businessmen. Multiple \$1,000 non-renewable scholarships are awarded each year to graduating seniors from high schools or private schools located in Laclede County.

Mr. Hughes established the Charles and Ethel Hughes Foundation on July 24, 1970, and a Board of Directors with the intent to provide a center for senior citizens of Laclede County. The Charles and Ethel Hughes Foundation continues to carry on the vision of Mr. Hughes by providing grants to worthy community projects and most importantly maintaining the Hughes Senior Center facility which provides much needed services for Laclede Senior Citizens.

**Claude and Pearl Watson Family Scholarship**



This scholarship fund was transferred in April of 2018 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

Claude Watson graduated from Lebanon High School and married Pearl Gannaway. They were proud parents of six children. In the mid-1930s they built a home on Clark Street and moved in with their four oldest children. They added two more children to complete their family.

As their home was less than a block from the school grounds, all of the children walked to school and came home for lunch. Mom was a room-mother for all the children for every holiday in grade school. Dad worked six long days a week at Watson's Market to take care of the family. All six graduated from Lebanon High, where they were involved in various activities.



## Community Organizations Active in Disasters (COAD) Fund



This pass-thru fund was established in April of 2018 to support the Laclede County Community Organizations Active in Disasters, better known as Laclede County COAD. The Laclede County COAD mitigates, prepares, and responds to the care for the citizens of Laclede County before, during, and after a disaster

## Community Blood Center of the Ozarks Graduate with Honors Scholarship



This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April of 2018.

This scholarship is awarded by the CBCO when LHS student organizations sponsor a minimum of two blood drives during the school year.

## Cook Courtesy Award



This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in May of 2018.

Each year, two 8th graders at Lebanon Middle School are awarded the Darrell M. Cook Courtesy Award ranging from \$250 to \$500 at the

Annual Raymona Betherum Boswell Assembly. LMS faculty members select the recipients who demonstrate respect, kindness, and sympathy toward others. The scholarship award is held by Lebanon Area Foundation until it can be presented to the recipients at the Annual Scholarship Award Ceremony their senior year.

## COPE, Inc. Fund



COPE, Inc. Fund was established January 25, 2006 with a \$140,000 contribution. COPE, a shelter for victims of domestic violence, serves Lebanon and a five county area in central and southwest Missouri. The endowment fund serves to provide COPE with income needed to cover expenses incurred from providing shelter and other necessary services to women and their children who have suffered from abuse.

The COPE endowment fund agreement between the donor and LAF was written in such a way that the principal was not held in perpetuity. The COPE Board was able to authorize distributions of the principal as needed.

## Crosslines Endowment Fund



The Crosslines Endowment Fund totaling \$110,000 was entrusted to the Lebanon Area Foundation on December 31, 1986 by an anonymous donor to support the Crosslines Ministry.

The Crosslines Ministry was formed in 1984 by the Lebanon-Laclede County Ministerial Alliance and interested community individuals. This fund provided only clothing and small amounts of food to the needy.

Today, Crosslines serves those in need residing in Laclede County with a food pantry, clothing bank, and emergency assistance. In 2022, Crosslines served hundreds of families each month and served dozens of new households. The emergency food pantry provides food orders for all in need and gives financial assistance to qualified clients.

The Crosslines Endowment Fund is to be held in perpetuity with income only to be distributed.

### **Fred & Flora Koby Memorial Scholarship Fund**



James Koby bequeathed his estate to the Lebanon R-3 School District in 2015 to establish the Fred and Flora Koby Memorial Scholarship Fund in honor of his parents.

The scholarship fund was transferred to Lebanon Area Foundation in July of 2017 to be managed and administered.

### **GOCAPS Lake Region Fund**



This fund was established in July of 2019 by GOCAPS Lake Region Board of Directors. It was created to handle the funds for the program and to receive donations to the program. Expenses of the

fund support student needs such as gas cards or project materials and supplies for the teacher internship program that takes place during the summer.

### **Habitat for Humanity Donor Advised Fund**



This donor-advised fund was established in May of 2019 with Lebanon Area Foundation when the Habitat for Humanity Chapter in Laclede County was dissolved. The purpose of establishing the fund was to ensure that the money raised by the community would remain in Laclede County.

The mission of the fund is to support grant requests for brick and mortar projects in support of providing affordable housing and/or shelter for people in need.



## Harke Family Education Scholarship Fund



Walter and Rene Harke moved to Lebanon in 1987, after Mr. Harke completed a highly successful career as a baker and business owner. While living in Lebanon Mr. Harke made a huge impact. His name adorns a 20-acre park, a gazebo at Wallace Park and the walking trail of Atchley Park, as well as a few benches around town. He has also been a benefactor to many other Lebanon organizations including gifting the cost of constructing a new building trades classroom in the Lebanon Technical Career Center building.

Mr. Harke, along with his wife Rene, worked with the Lebanon Area Foundation to create an endowment fund that would be dedicated to serving local students with strong financial need.

Upon his death, Walter Harke gifted our community with \$500,000. This gift will last in perpetuity and only monies earned on the principal may be used for the granting of scholarships.

Over the years the Harke Family Education Scholarship Fund has provided for over 40 renewable scholarships for students of Lebanon High School to continue their education.

## Harke Family Education Scholarship Fund



In 2016, Rene Harke expanded her husband's legacy to include an Ozarks Technical Community College student scholarship fund.

An amendment to the original endowment fund agreement was signed, allowing LAF to administer scholarships to OTC Lebanon center and Missouri State University Outreach Program students who are in need of financial assistance to continue their studies.

Students are referred by representatives of both institutions in order to be considered. The OTC and MSU Outreach Scholarship MSU Outreach scholarships provide financial assistance for a variety of needs, helping pay for books, lab fees, gas money, etc.

## Harke Park Fund



Walter and Rene Harke established the Harke Park Fund January 24, 2002. The Harkes wanted to create a park in the area south of Christian Healthcare South and Fremont Road for the residents and community to enjoy. The 20-acre park includes a walking trail and pavilion, and the Harkes continue to assist in the upkeep of the park.

In February 2006, additional funding of \$31,000 was contributed to the Lebanon Area Foundation by Mr. Harke for the purpose of paving the existing walking trail at Atchley Park. The project was completed in the Fall of 2006.

## Helen Breedlove Scholarship Fund



The Helen Breedlove Scholarship Fund was established with Lebanon Area Foundation in December of 2018 to honor the memory of beloved educator and community leader, Helen Breedlove.

## Interact Club Scholarship



This pass-thru scholarship, established by the Lebanon Rotary Club, was transferred from Lebanon R-III School District to LAF in August of 2018.

The non-renewable scholarship is available to two LHS Interact Club members who have demonstrated the ideals of Rotary through leadership and Service Above Self.

## It's A Great Day To Be A Yellowjacket! Scholarship



This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April of 2018.

This scholarship is awarded to one 8<sup>th</sup> grade student at Lebanon Middle School each year. The scholarship is funded by donations from the Lebanon Middle School staff.

## James E. & Elizabeth McClure Family Scholarship



This scholarship, established by Elizabeth (Betty) McClure is in memory of James E. McClure and their son, James E. McClure II, both graduates of Lebanon High School. The McClure family settled in Laclede County in the mid 1800's and continues to feel a strong attachment to the area. Though not a college graduate, Jim McClure strongly believed in the importance of higher education and his son Jimmy graduated from Drury College. This scholarship was established to encourage LHS students to pursue their dreams of a college degree.

This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in December of 2017.

## JEB Buckskin Projects Fund



This pass-thru fund was established in November of 2021 between the Joel E. Barber C-5 School and Lebanon Area Foundation to support various school projects that could not be accomplished without the support of community donations.



**Jerry Hoover  
Music Scholarship Fund**



The Jerry Hoover Music Scholarship was established in 2008 to pay tribute to Mr. Jerry Hoover who was band director at Lebanon High School from 1961 to 1969. During his tenure as LHS band director, the band received numerous awards and honors culminating with the LHS Marching Band representing the State of Missouri in the 1969 Presidential Inauguration Parade.

The Jerry Hoover Scholarship is designed to extend Mr. Hoover's legacy into the future in the most appropriate way possible... by helping to fund, in his name, the education of a LHS student who wants to continue studying music.

**John Honssinger Memorial  
Scholarship**



The John Honssinger Memorial Scholarship is awarded to LHS seniors each year in July. It is required that applicants be enrolling in a two- or four-year Missouri state accredited college or university.

This pass-through scholarship fund was transferred from Lebanon R-III School District to LAF in July of 2017.

**Kelly Ray Kelso  
Scholarship Fund**



The Kelly Ray Kelso Scholarship fund originated in 1972 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship.

The Kelly Ray Kelso Scholarship provides \$500 each year to a Lebanon High School Senior in the Math department. The recipient is free to select any accredited college or university of his or her choice, and to select any course of study he or she desires to pursue, providing that such course of study leads toward an academic degree. The scholarship money is paid directly to the college or university selected by the student.

**Kenneth Miller  
Memorial Scholarship**



The Kenneth Miller Memorial Scholarship was established in October of 2017 in honor of the late Kenneth Miller. Kenneth Miller was CEO/General Manager of Laclede Electric Cooperative for many years. He had a business degree with an emphasis in accounting. Kenneth was dedicated to serving the community through his work promoting reliable electrical power, affordable electric rates, economic growth, and business and service organizations.

This scholarship is available to LHS seniors with a minimum 2.5 cumulative high school GPA and an interest in pursuing a career as a Lineman for an electrical utility company. It is also open to students pursuing degrees in business and/or accounting.

## Laclede County Heritage Fund



The Laclede County Heritage Fund was established April 8, 1997, and was created from the profits of the publication of the Laclede County History Book. Started in 1978, the book was compiled by several people led by Lois Rober Beard. The book contains family histories of Laclede County families and their descendants.

The fund is to be used to benefit the rural youth of Laclede County. Laclede County FFA and 4-H have benefited greatly from the interest of the fund.

## Laclede County Historical Society Fund



This pass-thru fund was established in May of 2023 between the Lebanon/Laclede County Historical Museum & Society, Inc and Lebanon Area Foundation to receive membership fees and donations for future projects. To learn more about this organization, visit the Lebanon/Laclede County Historical Museum and Society Facebook group or contact Noah Smothers at [nesmother@centurylink.net](mailto:nesmother@centurylink.net).

## Laclede County Law Enforcement Support Fund



The Laclede County Law Enforcement Support Fund was established as a pass-thru fund with Lebanon Area Foundation in September of 2018. The mission of the fund is to support Laclede County Sheriff's Department programs, training, and equipment needs that are not able to be fully funded through tax dollars. Donations to the Laclede County Law Enforcement Fund have made it possible to establish their K9 program.

## Laclede County Treatment Court Fund

This pass-thru fund was established in June of 2021 between the Laclede County Commission and Lebanon Area Foundation to support the Laclede County Drug Treatment Court program. The program is designed to handle the recidivism rate among drug abusers in the criminal justice system. Donations to this fund are used to provide incentives and assistance in removing obstacles for treatment court participants as they complete the program.

## Lebanon Area Adult FCA Huddle Fund



This pass-thru fund was established in November of 2018 between the Fellowship of Christian Athletes and Lebanon Area Foundation to support the local FCA chapter's Adult FCA Huddle Program. Membership fees of the Adult FCA Huddle Program and donations to the fund would be utilized to support Fellowship of Christian Athletes programs in Laclede County.

## Lebanon Arts Foundation Fund

The Lebanon Arts Foundation created an endowment fund, investing with LAF in February 2008. The funds are invested with the intent to further the mission of the Arts Foundation.





The mission of the Arts Foundation is to promote the enjoyment of arts in the Lebanon area. The Arts Foundation contributes funds to assist with events such as Art at the Farm and a high school production to get kids involved in extracurricular activities. They also grant funds for the Dr. Seuss 'Cat in the Hat' project and the 'Marimba' competition. Most recently, the Lebanon Arts Foundation sponsored the COPE Youth Art Workshop at the Cowan Civic Center.

**Lebanon Downtown Business District Fund**



This pass-thru fund was established in February of 2019 by an anonymous donor and the Lebanon Downtown Business District Advisory Board. This partnership removed the burden on the Lebanon Area Downtown Business District Board of time and materials spent receiving and distributing donated funds for projects that enhance and revitalize the Lebanon Downtown Business District.

**Lebanon Host Lions Club Community Betterment Fund**



The Lebanon Host Lions Club Community Betterment Fund was established as a pass-thru fund with LAF in November of 2018. The mission of the Fund is to assist the Lebanon Host Lions Club empowering volunteers to serve the community, to meet humanitarian needs, and to encourage peace and promote international understanding.

**Lebanon Kiwanis Christmas Shopping Fund**



This pass-thru fund was established with Lebanon Area Foundation in 2017 to receive and distribute corporate gifts and grants to the Lebanon Kiwanis Club.

This fund supports the purchase of clothing for school-aged children in need in Laclede County.

**Lebanon REDI Fund**



This pass-thru fund was established in March of 2017 between the Lebanon Regional Economic Development Incorporated and Lebanon Area Foundation to support Lebanon REDI programs. Current donations not only support economic development initiatives in Lebanon, Missouri, but they also support the Leadership Lebanon program.

**Lebanon Rotary Club Fund**



This pass-thru fund was established in June of 2019 between the Lebanon Rotary Club and Lebanon Area Foundation to support programs of the Lebanon Rotary Club. Donations to this fund are directed to their Koats 4 Kids fund, which purchases warm winter coats for underprivileged children in Laclede County every year as well as to support scholarships for graduating seniors at Lebanon High School, Conway High School, and Stoutland High School.

## Lebanon- Laclede County Library Fund



This fund was established May 31, 2005 with the Lebanon Area Foundation by the Lebanon-Laclede County Library Board to support the Library in its mission to provide library services that inspire, educate, entertain and inform the patrons of the library district. The principal of the fund is to be held in perpetuity with only the income from the interest of the principal to be distributed.

## LEPC Back the Blue Fund



This pass-thru fund was established in August of 2021 between the Laclede County Local Emergency Planning Committee (LEPC) and Lebanon Area Foundation. The goal of the fund is to raise funds for the "Back the Blue" initiative in Lebanon, Missouri. The funds would be used to purchase signs and banners thanking Law Enforcement Officers, to host special events free to local law enforcement, and to provide tokens of appreciation to the Lebanon Police Department, the Laclede County Sheriff's Office, and the Missouri State Highway Patrol Troop 1.

## LHS Alumni Association Fund



This pass-thru fund was established in January of 2021 between the Lebanon Missouri high School

Alumni Association and Lebanon Area Foundation to support the formation of their organization and provide a way for LHS Alumni around the world to become members of the association. The first major projects accomplished using the fund was the creation of the LHS Alumni Plaza and the hosting of the 150<sup>th</sup> Anniversary Celebration of the Lebanon R-III School District.

Alumni are able to purchase commemorative bricks to be placed in the Alumni Plaza and become members of the association by visiting the LHS Alumni Association website at [www.lebanonmohighschoolalumni.org](http://www.lebanonmohighschoolalumni.org)

## LHS Alumni Association Memorial Scholarship Fund



This pass-thru scholarship fund was transferred from Lebanon R-III School District to LAF in April 2018.

The scholarship is awarded to LHS seniors when memorial donations are contributed to the fund in honor of LHS alumni who have passed away and their families have requested memorial contributions to be made to the fund in lieu of flowers at Shadel's Colonial Chapel in Lebanon.

## LHS Class of 1960 Scholarship Fund



The LHS Class of 1960 Scholarship fund was started in December 2005, as a way to give back to the Lebanon community. This fund is a perpetual scholarship fund with the goal of awarding two or three multi-year scholarships each year.



The scholarship selection committee consists of members of the Class of 1960 and the Lebanon R-III School District.

### LHS Class of 1966 Scholarship Fund



The LHS Class of 1966 Scholarship Fund was established in July of 2016 as a way for the members of the LHS Class of 1966 to leave a lasting legacy of generosity and scholarship.

The fund was set up as a pass-thru fund with Lebanon Area Foundation with a goal of becoming an endowment fund once the minimum required amount of \$10,000 has been raised.

### LHS Visual Art Department Scholarship



This pass-thru scholarship fund was established with the Lebanon Area Foundation in August 2022.

One scholarship is awarded each year with the amount awarded being based on the amount of donations received that year. Preference is given to students who have taken at least two visual art classes at LHS. There is a preferred minimum cumulative 2.5 GPA or received a minimum of a B in the visual art classes taken. Students are given the opportunity to reapply for consideration the following year.

### Lillian Doublin - Martell Scholarship



Lillian Doublin-Martell was a hairdresser for 45 years. Lillian valued education and trained 23 apprentices over her career. Lillian worked hard and always wanted to help people reach their full potential. This scholarship is in honor of her life and the positive impact she made on those who knew her.

The scholarship fund was transferred to Lebanon Area Foundation in September of 2017 to be managed and administered.

### Linda Watson Memorial Scholarship



The scholarship fund was transferred in April of 2018 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

Linda Watson was born on Clark Street in Lebanon. She was the youngest of six children whose parents were Claude and Pearl Watson. All graduated from Lebanon High School, which at that time, housed all twelve grades at the current site of the Lebanon Junior High building.

Linda graduated from LHS in 1961 and worked locally until 1964 when she moved to Texas and joined her sister at American Airlines. The two sisters retired after almost 40 years and moved to Springfield. Education was an important part of the Watson's lives. Linda would be very proud of the opportunity for someone to advance their education in her memory.

### Literacy Fund



The Literacy Fund was established in 1998, with donor funds added in 1999. The annual income from the Literacy Fund is distributed each year to the Laclede Literacy Council to assist in the mission of adult literacy.

### Love Your Neighbor



The Love Your Neighbor Fund was established between the Fellowship of Laclede County Pastors and Lebanon Area Foundation in April of 2019.

The purpose of the pass-thru fund is to receive and distribute donated funds in support of community projects.

The Love Your Neighbor Fund works to create a network of volunteers and businesses within the community that are willing to help neighbors maintain their homes and property when they are unable to themselves.

### LTCC Fund



This pass-thru fund was established in January of 2016 between Lebanon R-III School District and Lebanon Area Foundation to receive corporate and individual donations to support the Lebanon Technology & Career Center's Project Lead The Way (PLTW) program.

### Madzen Endowment Fund

The Madzen Endowment Fund was established in February of 1999 when Mr. and Mrs. Donald Madzen bequeathed their farm and all of their belongings to the Lebanon Area Foundation upon their deaths. In July of 2013, the Foundation received a check in excess of \$141,000 to invest. They requested the interest from this fund be shared equally with the Lebanon Humane Society and the Foundation. The interest from this fund became available to the Foundation and to the Humane Society dba Lebanon Claws and Paws Adoption Center in July of 2016.

The principal of the fund is to be held in perpetuity with only the income from the interest of the principal to be distributed.

### Massey Memorial Teaching Scholarship Fund



The Massey Memorial Teaching Scholarship Fund was established February 7, 1995, by John W., Robert L., and Thelma Massey along with their six children. The Massey fund provides scholarships from \$250 to \$750 for teachers to further their education. Applicants must have a valid teaching contract within Laclede County.

Homer and Lovenna Massey were in the Laclede County school system for many years. Upon their death, their children wanted to fund a scholarship to help teachers further their education, knowing the financial burden

The principal of the Massey Memorial Teaching Scholarship fund is to be held in perpetuity.



## Melva Palmer Ellis Memorial Scholarship Fund



The Melva Palmer Ellis Memorial Scholarship fund was established with the Lebanon Rotary Club in 1979 by Stanley Williams in memory of his mother, Melva Palmer Ellis. Mr. Williams believed in the importance of education and the need for dedicated young people entering the profession of teaching

The scholarship was transferred to LAF in 2017 to be managed and administered. Selection of the scholarship recipients continues to be performed by the Lebanon Rotary Club's Scholarship Committee.

## Miss Teen Route 66 Scholarship



This pass-through scholarship fund was established in May of 2023 by Alva and Sonja Starnes of the Lebanon-Laclede County Route 66 Society. One \$1,000 non-renewable scholarship is awarded to the winner of the Miss Teen Route 66 Pageant in Lebanon, Missouri.

Applicants must be a graduating senior from a high school or private school located in Laclede County. The first 25 submissions who complete the application and write a 1,000-word essay about one of five historic locations along Route 66 in Laclede County move on to compete in the pageant. Contestants bring their essay and dress up for their favorite decade, 1950s to 1980s to the pageant. Four judges will then select the winner each year.

## Myrtle McCracken Lillard Scholarship



This pass-thru scholarship fund was transferred from Lebanon R-III School district in April of 2018.

The scholarship is in memory of Myrtle McCracken Lillard (1928-1973), who was born near Linn Creek, Missouri and reared in Laclede County. She attended the old Mt. Salem School, from which she graduated in May 1943. Due to economic circumstances, she was unable to pursue higher education. A gifted musician and avid reader, she imparted a love of reading in her children and encouraged them to achieve academic excellence.

## Oakland Moravian Methodist Scholarship Fund



The Oakland Moravian Methodist Scholarship fund was transferred in July of 2017 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District's capacity to preserve and grow scholarships in their care.

The scholarship is available to LHS seniors who are pursuing higher education at an accredited college or university. There is no application. It is awarded after the annual scholarship ceremony to a student who applied for, but was not selected to receive, scholarship awards.

## Philia Club Scholarship Fund



This pass-thru scholarship, established by the Philia Club, was transferred from Lebanon R-III School District to Lebanon Area Foundation in July of 2018. The fund provides one renewable scholarship to a graduating LHS senior that shows a need for outside financial assistance and is planning to attend an accredited college/university in Missouri.

### **Rainey / Luthy Education Scholarship**



The Rainey / Luthy Education Scholarship was established in November of 2017 as a combination of the Ellis C. Rainey Scholarship, the Luthy Spelling Award, and a contribution from the Future Teachers Association of the Lebanon R-III School District.

The fund provides scholarships of \$300 for LHS seniors who wish to pursue a degree in education. Contributions to this fund are encouraged.

### **Randall R. & Deborah S. Sutter Donor Advised Fund**

This donor-advised fund was established with Lebanon Area Foundation in December of 2018.

Randall R. and Deborah S. Sutter serve as donor-advisors, authorizing distributions from the Fund exclusively for public educational and charitable uses and purposes in Laclede County.

### **Raymona Boswell Student Scholarship**



This scholarship is sponsored by the Boswell Foundation and was established in honor of Raymona Betherum Boswell. The fund was transferred from the Lebanon R-III School District to Lebanon Area Foundation in February of 2018.

Each year, six 8<sup>th</sup> graders at LMS are awarded the

Raymona Boswell Student Scholarship of \$3,500.00 at the Annual Raymona Betherum Boswell Assembly. LMS faculty select the recipients based on their academic performance, integrity, and effort. The scholarships are then invested in Certificates of Deposit for four years and are presented to the students at the Annual Scholarship Ceremony near the end of their senior year.

### **Roy True Memorial Scholarship Fund**



The Roy True Memorial Scholarship Fund originated in 1983 and was administered by the MFA Foundation. In 2014, the MFA Foundation requested that Lebanon Area Foundation undertake and assume all rights, benefits, duties, obligations, and responsibilities related to this scholarship.

The Roy True Scholarship provides \$500 each year to a Lebanon High School Senior who is planning on enrolling in a trade or technical school in the coming year. The scholarship money is paid directly to the trade or technical school chosen by the scholarship recipient and may be applied toward tuition, fees, room and board. Contributions to this fund may be made at any time.

### **Segebarth Family Scholarship Fund**



This pass-thru scholarship was established with LAF in January 2018 from memorial contributions honoring Mr. Mark Segebarth, a long-time businessman and active volunteer in the community.

This scholarship is available to LHS seniors who are Christian athletes involved in the Fellowship of Christian Athletes enrolling in an



accredited two- or four-year college or university. Preference is given to students who have participated in the wrestling program.

### **St. John's Hospital – Lebanon Heritage Foundation Fund**



The St. Johns Hospital – Lebanon Heritage Foundation Fund of \$100,000 was given in early 2005 by the local hospital to benefit the Community Cares Program. The principal is restricted; however, the investment income is to be contributed to the Community Cares Program on an annual basis.

### **Steven Chesnut Memorial Art Scholarship**



This non-renewable scholarship is available to graduating seniors (to include homeschoolers finishing the 12th grade) in Laclede County who are passionate about the visual arts and are enrolling in an accredited college / university the following academic year.

This scholarship was started with LAF in April of 2021 by the family of Steven Chesnut to honor his love of visual arts and passion for photography.

### **The Durham Company Engineering/ Internship Scholarship Fund**



The Durham Company Engineering/Internship Scholarship pass-thru fund was transferred from the Lebanon R-III School District to LAF in February of 2018.

This scholarship is available to LHS seniors with the expectation that the applicant be available for employment at The Durham Company (or affiliates) as a paid intern for the summer between senior high school and college.

### **The Hedge Fund**



The Hedge Fund is a pass-thru fund established with Lebanon Area Foundation in December of 2017 with the mission of investing in the future success of current Lebanon High School students through the facilitation of career exploration and LHS alumni mentorship opportunities.

### **The Roger Moore Tribute Scholarship Fund**



The Roger Moore Tribute Scholarship Fund was established in May of 2020 between the family of Dr. Roger Moore and Lebanon Area Foundation.

This scholarship was created in honor of Dr. Roger Moore's service to the Lebanon R-III School District. This \$1,000 non-renewable scholarship is available to LHS seniors.

### **The True Charitable Fund**

This donor-advised fund was established with Lebanon Area Foundation in December of 2017. Mr. and Mrs. True serve as donor-advisors, authorizing distributions from the Fund exclusively for public educational and charitable uses and purposes in Laclede County.

## Veterans Memorial Fund



The Veterans Memorial Fund was established March 27, 2002 by the American Legion and VFW of Lebanon. It was created to handle the funds for the donated bricks and related expenses for the Veterans Memorial located at the Cowan Civic Center in Lebanon.

## Wesley Elbert “Ebb” and Helen Montgomery Memorial Scholarship



This scholarship was established to honor the memory of Wesley Elbert “Ebb” and Helen Montgomery. During their lifetime, Mr. and Mrs. Montgomery touched the lives of many individuals.

The scholarship is available to LHS seniors enrolling in a four-year college or university who have attended LHS for his/her entire Junior and Senior years. Students must have maintained a minimum 2.5 cumulative high school GPA.

The fund was transferred in April of 2018 to Lebanon Area Foundation to remove state mandated investment restrictions that currently limit Lebanon R-III School District’s capacity to preserve and grow scholarships in their care.

## William H. Bailey Jr. Memorial Scholarship



The William H. Bailey, Jr. Memorial Scholarship is an endowed fund bestowed to Lebanon Area Foundation in January of 2020 as a part of Mr. Bailey’s will.

William Henry Bailey, Jr. (1928-1973) WWII saw service in England, France, Belgium, and Germany, receiving his honorable discharge in 1946. He was employed in the construction industry for 38 years as a heavy equipment operator. Upon his retirement in 1984, William H. Bailey, Jr. returned to Laclede County to live out the rest of his days at his family farm. He was a life member of Veterans of Foreign Wars and a 50-year member of International Union of Operating Engineers.

This scholarship is available to male high school seniors in Laclede County and offers an opportunity for recipients to reapply every year.

## Wright Perpetual Scholarship Fund



The Wright Perpetual Scholarship (previously named the J. Fred Wright Perpetual Scholarship) was transferred from the Lebanon R-3 School District in August of 2017 to Lebanon Area Foundation to be invested and administered.

This \$1,500 non-renewable scholarship is available to LHS seniors pursuing a degree in nursing, medicine, or agricultural fields. Student must have a minimum 2.5 cumulative high school GPA. Economic need and rural background will be heavily weighted. The recipient will be selected by LH faculty members





## Louise Coleman Memorial Fund



Mrs. Louise Coleman gifted over \$232,000 upon her death to the Lebanon Area Foundation. The funds were to be used for social welfare purposes. Income from this fund during the year following her death made it possible to gift over \$29,000 to the Lebanon-Laclede County Library Building Fund.

Only the future income and appreciation of this fund could be distributed as the principal was to be held in perpetuity.

***The Louise Coleman Memorial Fund later became a part of LAF's Legacy Endowment, a permanent endowment sharing the same mission to meet the growing needs of our community now and in the future.***

# LAF Legacy Endowment

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The LAF Legacy Endowment began with the Community Endowment Fund and Louise Coleman Memorial Fund. Mrs. Louise Coleman gifted over \$232,000 upon her death to the Foundation. The funds were to be used for social welfare purposes. Income from this fund during the year following her death made it possible to gift over \$29,000 to the Lebanon Laclede Library Building Fund. The Community Endowment Fund (valued over \$60,000) was combined with the Louise Coleman Memorial Fund in 2006 to establish the Legacy Fund with a principal of \$318,000. More than \$70,000 has been donated to the Legacy Fund by local businesses and individuals interested in seeing the fund grow to better support community projects.

Lebanon Area Foundation has a \$2 million fund raising goal for the permanent endowment. Income from the Legacy Endowment would serve as an essential funding source for community needs.

The Legacy Endowment Fund focuses on Laclede County, reaching those who serve the indigent and our neighbors in crisis. The endowment will use the income generated in two manners. In good years that we achieve the goal of Community Cares, the income will be used to help start the projects needed in the community through the permanent endowment. These projects will be the bricks and mortar type projects that take many dollars to establish a program or building. Or in lean years that the target of the Community Cares is not reached, the income will be used wholly or in part to supplement the Community Cares grants.

The Lebanon Area Foundation Board of Directors is working hard to have funds available to serve the needs of today and in the future. We are grateful to all of our supporters over the past thirty years and we welcome new partnerships with individuals and businesses willing to help us make the future a better place for many generations.

***Contact the Lebanon Area Foundation Administrator to learn more about grants from the Legacy Endowment. All applicants need 501(c)(3) non-profit status and all projects submitted for consideration must be for a local brick and mortar project.***



# LAF Legacy Endowment Projects

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Ten local nonprofits were awarded grants totaling \$13,000 in 2013 from the interest of the Legacy Endowment Fund.



Volunteers of the Lebanon Free Store Ministry, Lebanon Area Foundation board members, and the Shadel family pose for a picture in front of the former Shadel Colonial Chapel funeral home which is the new home of the Free Store.

Thanks to help from the Lebanon Area Foundation Legacy Endowment Fund and multiple donors, the Free Store Ministry in Lebanon was able to purchase the former Shadel's Chapel on Elm Street in 2014. Two large donations from anonymous donors were followed by several smaller donations and \$67,000 from the Legacy Fund. The Free Store Ministry helps to provide free clothing and other items to people in need in the Lebanon area.



Volunteers of the Ministers of Fire Ministries, Lebanon Area Foundation board members, and community members pose for a picture in front of the former Mt. Lebanon Methodist Church which is the new home of the Ministers of Fire Ministries.

The Lebanon Area Foundation helped the Ministers of Fire using the Legacy Endowment Fund to purchase the former Mt. Lebanon Methodist Church building with a donation of \$20,000 from the Legacy Fund in 2014. The Ministers of Fire provides food, shelter, and transportation to people in need in Laclede County.

# LAF Legacy Endowment Projects Continued:

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The LAF Legacy Endowment Fund was able to provide \$8,300 to help Crosslines Ministries and COPE make desperately needed repairs to their shared parking lot in October of 2016.



Members of LAF, Friends of the Library, Library Board of Trustees, and the Library Foundation Board pose for a picture at the Lebanon-Laclede County Library. The Legacy Endowment provided \$10,000 to assist in the purchase of a new roof for the library in 2017.



Members of LAF and Ministers of Fire Ministries pose for a picture at the Ministers of Fire Ministries building. The Legacy Endowment provided \$8,000 to assist in the purchase of insulation materials and covering the cost of labor to add insulation to the walls of the building in 2018.



## LAF Legacy Endowment Projects Continued:

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Thanks to help from the Lebanon Area Foundation Legacy Endowment Fund and multiple donors, The Salvation Army in Lebanon was able to purchase the former Oddfellows building on Garfield Street.

Multiple large donations from anonymous donors were followed by several smaller donations and \$13,200 from the Legacy Fund. The Salvation Army helps to provide food, hygiene items, utility assistance, and other items to people in need in the Lebanon area. The new building will allow them to provide a warming station in the winter when temperatures drop below freezing.



Conway High School FFA members and their FFA Advisors pose with Lebanon Area Foundation Administrator, Melinda Fries, at the celebration of their new Agriculture Learning Center in November of 2021. The facility was made possible through the generosity of many businesses and community members in Laclede County along with \$10,000 from the Legacy Fund.

# Creating a Pass-Thru Fund

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Individuals and organizations are able to establish Pass-Thru Funds with Lebanon Area Foundation by filling out the Pass Thru Fund Questionnaire and signing the Administrative Fee Contract.

## Pass Thru Fund Questionnaire

1. What is the official name of the Fund being requested?

\_\_\_\_\_

2. Who is the key contact person?

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_

3. What is the total expected annual income for the fund? \$ \_\_\_\_\_

4. What is the anticipated number of transactions annually? \_\_\_\_\_

*\*Examples include: payments, distributions, tax receipts, printed spreadsheets of fund activity, invoices*

5. Is the Fund supporting a one-time project or a continual event/need?

If a one-time project:

Projected completion date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_



**LAF ADMINISTRATION FEES ON PASS-THRU FUNDS**

Amended October 16, 2018

For pass-thru funds, administration fees are as follows:

- All Pass-Thru Funds must have a board approved agreement on file.
- All Pass-Thru Funds approved by the LAF Board of Directors on or after February 21, 2017 will be assessed a 2% administrative fee on deposits.
- A minimum annual fee of \$25 will be assessed on all Pass-Thru Funds each year in July. If the funds are to be fully distributed prior to July 1 of that year, the minimum fee will be assessed with the final distribution.
- All Pass-Thru Funds must begin with a minimum balance of \$500.
- Administrative services other than receiving and distributing funds will incur a fee of \$2 per transaction. Examples of services include tax receipts, printouts of spreadsheets, invoicing, etc. Transactions fees will be assessed quarterly.
- LAF reserves the right to renegotiate the terms of Pass-Thru Fund Agreements after three (3) years.
- The LAF Board of Directors reserves the right to negotiate the terms of Pass-Thru Funds with over \$100,000 in income.
- LAF may also enter into unique agreements for services, such as emailing tax receipts instead of mailing them. The transaction fees for such services can be negotiated.

***I acknowledge that I accept the above administrative fee policy for Pass-Thru funds with Lebanon Area Foundation.***

***Fund:*** \_\_\_\_\_ ***Date:*** \_\_\_\_\_

***Printed Name:*** \_\_\_\_\_ ***Signature:*** \_\_\_\_\_

- ❖ A Pass-Thru Fund can evolve into an Endowed Fund once the fund balance reaches the minimum required \$10,000.

# Creating an Endowment Fund

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## Creating a Fund with LAF

Many have aspirations of carrying on a legacy or simply making a contribution to support a favorite charity and do not know where to turn for guidance. Donors have been successful in creating funds within the Lebanon Area Foundation with cash, securities traded on major exchanges, closely held stock, real estate and other kinds of property. First, you need to decide if LAF is right for you. Donors have many choices in giving: give now, give later or possibly make payments. Current gifts, gifts by will or deferred giving are just a few options available.

A donor is offered a number of different options, including:

1. Adopting the broad charitable and education purposes set forth by the Lebanon Area Foundation or expressing the particular charitable purposes for which income or principal shall be distributed and the timing of such distributions.
2. Providing for the expenditure of principal or stipulating that no principal be expended. We recommend a stipulation that no principal be expended, so that funds will continue to grow. Should the donor desire that principal be expended, invasion of principal up to a specified limited percentage must be stipulated at the time the fund is established.
3. Choosing from the following types of funds: Unrestricted, Field-of-Interest Fund, Endowed Scholarship Fund, Designated Fund or Donor-Advised Fund.
4. Naming the Fund.
5. Contact the LAF Administrator at 417-344-7301 for more information.





# Contributing to an Endowment Fund

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## Contributing to a Fund

*Community foundations have been successful in creating funds with cash, securities traded on major exchanges, closely held stock, real estate and other kinds of property.*

*We will be glad to discuss proposed contributions with you. Those assets which cannot be readily converted to the financial benefit of charity or which carry unusual potential liability may not be accepted.*

**Give now:** By establishing a fund today, your client can support favorite charities during his or her lifetime and in perpetuity. Many of our donors add to their funds each year, suggest grants on a regular basis, and name the fund in their estate plans as well.

As a public charity, the Lebanon Area Foundation offers donors the maximum charitable tax deduction permitted by law. It may be advantageous for your client to make a current gift based on this year's tax situation and to distribute grants from the fund in future years.

**Give later:** Giving by estate plan allows your client to divide property between loved ones and charitable interests in whatever manner may be desired. Estate taxes are saved too.

Rather than writing specific bequests to several charities, your client may prefer to create a single fund within the Lebanon Area Foundation or add to one that already exists. We then carry out the donor's charitable interests in perpetuity, acting as steward for the funds and ensuring that all recipients continue to be viable charities. And all gifts will be made in the name selected by your client.

**Almost** any asset can be contributed to create a fund in the Lebanon Area Foundation. Real estate, stocks, bonds, life insurance and numerous other assets can help build up your fund. For example, many people find in later years that they do not need all the life insurance they did when they were younger. They donate the policies to the fund they established with the Lebanon Area Foundation.

If a policy is fully paid up, the tax deduction is either the replacement value or the donor's cost, whichever is less. If the policy is not paid up and the donor decides to continue paying the premiums, those amounts become deductible as charitable contributions. In either case, the donor gets an immediate tax deduction and substantial estate tax savings later.

# Investment Policy

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## Investment Policy

The Lebanon Area Foundation has a formal investment policy which requires diligence and a disciplined method for investing of the funds entrusted to the LAF. The principal objectives of the LAF's investment program are:

- Preservation of capital on an absolute basis.
- Generation of income to fulfill charitable purposes of the foundation
- Growth of asset value at a rate greater than inflation as measured by the Consumer Price Index (CPI)

Achieving these objectives will require assuming a moderate level of risk, a long-term investment horizon and diversification of assets. The funds will be invested to maximize total return (capital appreciation, interest and dividend income) consistent with a prudent level of risk.

Representatives of the board of directors, jointly with the investment committee, shall meet no less than semi-annually to review the portfolio performance.



# Fee Schedule

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Lebanon Area Foundation applies a separate administrative fee and investment management fee to each fund. LAF fees incorporate quarterly reporting, distributions, promotion and publicity, acknowledgement of gifts, planned giving services, and administration of planned gifts. Fees assessed quarterly.

## **Fully Endowed \*Donor Advised, Field of Interest, Designated, and Nonprofit Funds**

(Fund minimum \$10,000; minimum annual fee of \$200 or assessed percentage listed below, whichever is greater)

For assets up to \$1,000,000	1.00% annually
For the next \$1,000,000	0.75% annually
For assets over \$2,000,000	0.50% annually

## **Scholarship Funds**

(Fund minimum \$10,000; minimum annual fee of \$500 or assessed percentage listed below, whichever is greater) Fees on scholarships are higher than other types of funds to cover the costs of administering multiple payouts to multiple recipients, collecting and storing required documents from recipients, and the level of correspondence required to efficiently administer a scholarship fund.

For assets up to \$1,000,000	1.00% annually
For the next \$1,000,000	0.75% annually
For assets over \$2,000,000	0.50% annually

## **Non-Standard (Pass-thru), Temporary Funds, and Non-Endowed Scholarship Funds**

From time to time, the Foundation is asked to be a fiscal sponsor for a special project. We may be asked to administer a fund that will serve as pass-thru for a particular project or scholarship fund. These funds may have a large number of contributions, disbursements or both. Our fee will be 2-10% of the contributions received, as determined on a case-by case basis, based upon the nature of the work required by the Foundation.

A minimum annual fee of \$25 is assessed at year-end or prior to the distribution of the balance. Funds may have up to 25 transactions\* per year. Each additional transaction will be charged a fee of \$2.00 assessed monthly.

## **Annual Investment Fees**

Fees for management of Foundation assets are passed through to the invested funds at our cost, which generally ranges between 0.70% and 0.80% of assets.

*\*Transaction Examples include: receipt of donation for deposit to the fund, providing donor(s) with tax receipt(s), distribution of funds, preparing and sending invoices, etc.*